

PRESS RELEASE

Vornado Declares Common Dividend of \$.30 Per Share

New York City | December 5, 2023

Vornado Realty Trust (NYSE:VNO) announced today that its Board of Trustees has declared a dividend of \$.30 per common share. The dividend will be payable on December 27, 2023 to shareholders of record on December 15, 2023. Together with the \$.375 per share common dividend already paid in the first quarter of 2023, this results in an aggregate 2023 common dividend of \$.675 per common share.

Vornado anticipates that its common share dividend policy for 2024 will be to pay one common share dividend in the fourth quarter of 2024.

Vornado Realty Trust is a fully-integrated equity real estate investment trust.

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Certain statements contained herein may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not guarantees of performance. They represent our intentions, plans, expectations and beliefs and are subject to numerous assumptions, risks and uncertainties. Our future results, financial condition and business may differ materially from those expressed in these forward-looking statements. You can find many of these statements by looking for words such as “approximates,” “believes,” “expects,” “anticipates,” “estimates,” “intends,” “plans,” “would,” “may” or other similar expressions in this press release. For a discussion of factors that could materially affect the outcome of our forward-looking statements and our future results and financial condition, see “Risk Factors” in Part I, Item 1A, of our Annual Report on Form 10-K for the year ended December 31, 2022. Currently, some of the factors are the increase in interest rates and inflation on our business, financial condition, results of operations, cash flows, operating performance and the effect that these factors have had and may continue to have on our tenants, the global, national, regional and local economies and financial markets and the real estate market in general.