## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

|   | OMB APPRO                | VAL       |  |  |  |  |  |  |  |
|---|--------------------------|-----------|--|--|--|--|--|--|--|
|   | OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
|   | Estimated average burden |           |  |  |  |  |  |  |  |
| l | hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name an   |  | 2. Issuer Name and Ticker or Trading Symbol VORNADO REALTY TRUST [ VNO ] |       |                          |                                       |   |           |  |              |   | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner       |               |   |   |  |  |   |  |   |  |
|--|--|--|-------|--------------------------|---------------------------------------|---|-----------|--|--------------|---|---|---------------|---|---|--|--|---|--|---|--|
| (Last)<br>888 SEV  | Last) (First) (Middle) 888 SEVENTH AVENUE  |  |       |                          |                                       | 3. Date of Earliest Transaction (Month/Day/Year) 03/12/2010     |           |  |              |   |   |               |   |   |  | Officer (give title Other (specify below) below)           |   |  |   |  |
| (Street)  NEW YC  (City)   | EW YORK NY 10019   |  |       |                          | 4.                                    | If Amen   | dment, Da | ate of O   | riginal      | l File  | ed (Month/D   |               | 5. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person  Form filed by More than One Reporting  Person |   |  |  |   |  |   |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |       |                          |                                       |   |           |  |              |   |   |               |   |   |  |  |   |  |   |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yea              |  |  |       |                          | - 1                                   | 2A. Deemed<br>Execution Date,<br>ar) if any<br>(Month/Day/Year) |           | 3.<br>Transaction<br>Code (Instr.<br>8)                  |              | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and |   |               |   | 5)  | Beneficially<br>Owned Following        |  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |
|  |  |  |       |                          |                                       |   |           | Code   | v            | Aı  | mount   | (A) or<br>(D) | Price   |   | Reported<br>Transactio<br>(Instr. 3 ar | on(s)<br>nd 4)   |   |  | (Instr. 4)  |  |
| Common Shares 03/12/2010   |  |  |       |                          | 10                                    | )   |           | S  |              |   | 30,000  | D             | \$73.56   | j <sup>(1)</sup>  | 972,8                                  | 972,886 <sup>(2)</sup>                                     |   | D  |   |  |
| Common Shares  |  |  |       |                          |                                       |   |           |  |              |   |   |               |   |   | 1,03                                   | 34   | ]   |  | Held by<br>children <sup>(3)</sup>                  |  |
| Common Shares  |  |  |       |                          |                                       |   |           |  |              |   |   |               |   |   | 15,5                                   | 41   | ]   |  | Held by<br>spouse <sup>(4)</sup>                    |  |
| Common Shares  |  |  |       |                          |                                       |   |           |  |              |   |   |               |   |   | 13,495                                 |  |   |  | Held by<br>foundation <sup>(5)</sup>                |  |
| Common Shares  |  |  |       |                          |                                       |   |           |  |              |   |   |               |   |   | 5,603,548                              |  |   |  | Held by<br>Partnership <sup>(6)</sup>               |  |
|  |  |  | Table | II - Derivat<br>(e.g., p |                                       |   |           |  |              |   | osed of,<br>convertil   |               |   |   | Owned                                  |  |   |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                              | vative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any |  |       |                          | ransaction of Code (Instr. Derivative |   |           | 6. Date Exercisable and Expiration Date (Month/Day/Year) |              |   | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |               | 1   | 8. Price of Derivative Security (Instr. 5)  Benefic Owned Follow Report Transa (Instr. 4) |  | ive Ownersies Form: cially Direct or Indii ing ed ction(s) |   | Beneficial<br>Ownership<br>ct (Instr. 4) |   |  |
| Evaluation   |  |  |       |                          | Code                                  | v   | (A) (D    | Da<br>Ex   | te<br>ercisa | ble   | Expiration<br>Date  | Title         | Amoun<br>or<br>Numbe<br>of<br>Shares  | r   |  |  |   |  |   |  |

- 1. Represents weighted average sale price. These Common Shares were sold through the execution of a single market order at prices ranging between \$73.50 and \$73.64. Full information regarding the number of shares sold at each separate price will be provided by the reporting person upon request to the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer.
- 2. 62 of these Common Shares were issued as restricted stock and remain unvested under the terms of the Vornado Realty Trust Omnibus Share Plan. These 62 Common Shares of restricted stock remain to vest in January of 2011.
- 3. The Reporting Person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of these securities for the purpose of Section 16 or any other purpose.
- 4. These Common Shares are held by Mr. Wight's spouse. The filing of this Form 4 shall not be deemed an admission that Mr. Wight is the beneficial owner of the Common Shares.
- 5. These shares of Common Stock are held by the Wight Foundation, a charitable organization, over which Mr. Wight holds sole voting and investment power. Mr. Wight disclaims any pecuniary interest in
- 6. These Common Shares are held by Interstate Properties, a New Jersey general partnership of which Mr. Wight is a general partner. The filing of this Form 4 shall not be deemed an admission that Mr. Wight is the beneficial owner of these 5,603,548 Common Shares, except to the extent of his pecuniary interest.

/s/ Steven Santora, Attorney in 03/15/2010 **Fact** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.