FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	(-)					or	Section 3	30(h) of the	Invest	ment (	Company Act	of 1940						,	
1. Name and Address of Reporting Person* WIGHT RUSSELL B JR							2. Issuer Name <b>and</b> Ticker or Trading Symbol VORNADO REALTY TRUST [ VNO ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner					
(Last) (First) (Middle) 888 SEVENTH AVENUE				1		3. Date of Earliest Transaction (Month/Day/Year) 03/03/2006								**			er (specify		
(Street) NEW YORK NY 10019				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting						
(City)	City) (State) (Zip)													Person					
			Table	: I - N	lon-Deriv	ativ	e Secu	rities A	cquire	ed, D	isposed o	of, or E	Benefi	cially O	vned				
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Ye		Execution Date,		3. Transaction Code (Instr. 8)			Acquired (A) or (D) (Instr. 3, 4 and		d Securi Benefi Owned	5. Amount of Securities Beneficially Owned Following Reported		Direct Indirect Etr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(A) or (D)	Price	Transa	ction(s) 3 and 4)				
Common	Shares				03/15/20	006			S		900	D	\$96.7	77 39	2,800(1)		D		
Common Shares					03/15/2006				S		1,600	D	\$96.	7 39	391,200(1)		D		
Common Shares				03/15/2006				S		400	D	\$96.7	71 39	),800(1)		D			
Common Shares 03/					03/15/2006				S		2,000	D	\$96.7	6.72 388,80		]	D		
Common Shares				03/15/2006				S		1,900	D	\$96.7	73 38	5,900 <sup>(1)</sup>	]	D			
Common Shares				03/15/2006				S		100	D	\$96.7	\$96.74 386			D			
Common Shares				03/15/2006				S		2,000	D	\$96.7	\$96.75 384,		1	D			
Common Shares				03/15/2006				S		3,000	D	\$96.7	78 38	1,800(1)	1	D			
Common Shares				03/15/2006				S		4,800	D	\$96.	8 37	7,000(1)	1	D			
Common Shares				03/15/2006				S		2,000	D	\$96.8	.82 375,000		1	D			
Common Shares 0				03/15/2006				S		1,100	D	\$96.8	35 37	3,900(1)	1	D			
Common Shares 0				03/15/2006				S		200	D	\$96.8	37	373,700(1)		D			
Common Shares											ļ		5	0,000	1	D			
Common Shares			03/03/2006				S		1,000	D	\$91.4	14 3	30,800			Held By Foundation <sup>(2)</sup>			
Common Shares			03/09/2006				S		1,000	D	\$92.6	51 2	29,800			Held by Foundation <sup>(2)</sup>			
Common Shares													7,9	43,000			Held by Partnership <sup>(3)</sup>		
Common Shares														,000			Held by Son <sup>(4)</sup>		
Common Shares														,000			Held by Daughter <sup>(5)</sup>		
Common Shares													1	15,000			Held by Spouse <sup>(6)</sup>		
			Tal	ole II							posed of,				ed				
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  Conversion Date (Month/Day/Year) if any (Month/Day/		tion Date, Transaction Code (Ins		saction (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exer		rcisable and Date	7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4)		8. Price Derivat Securit (Instr. 5	8. Price of Derivative Security (Instr. 5)  Benefic Owned Followin Reporte Transar (Instr. 4)		10. Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)				

		Ta	ble II - Deriva								ı or ı	y Owned			
			(e.g., p	uts, c	alls,	warr	ants,	options,	convertib	le sec	uicities)				
1. Title of Derivative	2. Conversion	3. Transaction	3A. Deemed Execution Date,	Code	V ection	(5A)Nu	m <b>(15x)</b> r	6xDatesEblero	ist2abtlee and	7itīētle Amour	aSollodares	8. Price of Derivative	9. Number of derivative	10. Ownership	11. Nature
ESeptiantation	of Elespisas	e(\$Month/Day/Year)	if any	Code (	Instr.	Deriv		(Month/Day/\	∕ear)	Securit	ties	Security	Securities	Form:	Beneficial
1. These Com	Price of mon Shares ar Derivative	e owned by Wight In	<b>(Month/Day/Year)</b> ivestment Partners, of	which I	Mr. Wig	Secu htas in	rities e gener	al partner and s	ole beneficial	" Underl		(Instr. 5)	Beneficially Owned	Direct (D) or Indirect	Ownership (Instr. 4)
Instr. 3													` ,		
3. These Common Shares are held by Interstate Properties, a New Jersey general partnership of which Mr. Wight is a general partner filing of this Form 4 shall Reported an admission that Mr. Wight is the beneficial owner of these 7.043 000 Common Shares except to the extent of his report therein.													nt Mr. Wight		
4. These Common Shares are owned by a son of Mr. Wight. The filing of this Form 4 shaddab be deemed as admission that Mr. Wight is the benefical owner of these 1,000 Common Shares.															
5. These Common Shares are owned by a daughter of Mr. Wight. The filing of this Form 4 shall not be deemed as admission that Mr. Wight is the benefical owner of these 1,000 Common Shares.													•		
6. These Common Shares are owned by Mr. Wight's spouse. The filing of this Form 4 shall not be deemed as admission that Mr. Wight is the benefical owner of these 15,000 Common Shares.															
		/s/ Russell B. Wight, Jr. 03/17/2006										<u>6</u>			
									** 5	signatur	Ameunt e of Repor	ing Person	Date		
Reminder: R	eport on a se	parate line for eacl	class of securities	benefic	ially ov	ned d	rectly				Number				
			ng person, see Instr				(D)	Date Exercisable	Expiration Date	Title	of Shares				

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.