FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ı	OMB APPRO	JVAL							
	OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last) (First) (Middle) (Middle) (Middle) (Last) (First) (Middle)	Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol VORNADO REALTY TRUST [VNO]								Relationship of Reporting Person(s) to Issuer (Check all applicable)							
Common Shares 10/18/2010 3, Date of Earliest Transaction (Month/Day/Year) 2, Date of Earliest Transaction (Month/Day/Year) 0 10/18/2010 Chairman 10/18/2010	ROTH STEVEN					_	VORTADO REALIT TROST [VIVO]											10% Own		Owner		
New YORK NY 10019 New York NY NY NY NY NY NY NY N	(Last) (First) (Middle) 888 SEVENTH AVENUE					` , ,									below) below)							
Common Shares 10/18/2010 Common Shares	(Street) NEW YORK NY 10019					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)							
1. Title of Security (Instr. 3)	(City)	City) (State) (Zip)				-																
Date Month/DayPrear) Execution bate Faceution Date Faceution Dat			Tab	le I - N	lon-Deri	vativ	e Se	curit	ies Ac	quire	d, D	isposed o	f, or Be	enefici	ially Ov	vned						
Common Shares	Date				Exe ny/Year) if an		Execution Date, if any		Transaction Code (Instr.		Disposed Of (D) (Instr. 3, 4 at		l (A) or . 3, 4 and	nd Securities Beneficially Owned Foll		Form: Dire (D) or Indir		ect In irect B 4) O	t Indirect ct Beneficial Ownership			
Common Shares							L			Code	v	Amount	(A) or Brice Transac		action(s							
Common Shares	Common	Shares			10/18/2	2010				J ⁽¹⁾		77,713	A	\$0	1,55	55,807	7(1)	D				
Common Shares	Common Shares													3	3,873							
Common Shares	Common	Shares												3	37,299		I					
Common Shares 10/18/2010 G(8) V 37,186 D \$0 1,506,323 I grantor retained annuity trusts(4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Date (Month/Day/Year) Or Exercise Price of Derivative Security (Month/Day/Year) Security 3. Transaction Date (Month/Day/Year) Or Exercise Price of Derivative Securities (A) or Disposed of (D) (instr. 3) A and 5) 4. Date Exercisable and Fransaction Date (Month/Day/Year) Or Disposed of (D) (instr. 3, 4 and 5) 5. Number of Securities Underlying Derivative Securities (Month/Day/Year) Or Disposed of (D) (instr. 3, 4 and 5) 6. Date Exercisable and Price of Derivative Security (Instr. 3 and 4) 7. Title and Amount of Securities Derivative Securities (Instr. 4) 8. Date Exercisable and Price of Derivative Securities (Month/Day/Year) Or Disposed of (D) (instr. 3, 4 and 5) Class A (6) 10/18/2010 10 10	Common Shares 10/11.				10/11/2	2010	010		G ⁽⁸⁾	v	2,170	D	\$0	1,5	1,543,509		I		rantor etained nnuity			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security Security Security Code (V (A) (D) Code V (A) (D) Date Exercisable and Expiration Date (Month/Day/Year) Amount or Number of Security (Instr. 4) Amount or Number of Security (Instr. 4) Amount or Number of Securities Security (Instr. 4) Amount or Number of Securities Security (Instr. 4) Code V (A) (D) Date Expiration Date Expiration Title Shares Class A (6) 10/18/2010 10/18/2010 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction Date (S. Drice of Derivative Security (Instr. 3 and 4) Table II - Derivative Securities 3. Transaction Date (Instr. 4) Transaction Date (Month/Day/Year) Ownership Form: Direct (D) Owned Following Reported Transaction(s) (Instr. 4) Code V (A) (D) Date Exercisable Date Title Shares Class A (6) 10/18/2010 10/18/2010 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 10. Ownership Or Indirect Form (Instr. 4) Ownership Orn Number of Securities Underlying Derivative Security (Instr. 4) Code V (A) (D) Date Expiration Date (Instr. 4) Date Expiration Date (Instr. 4) Amount or Shares Class A (6) Date (Instr. 4) Date (Instr.	Common Shares 10/18/20:				2010	010			G ⁽⁸⁾	V	37,186	D	\$0	1,5	1,506,323		I		rantor etained nnuity			
(e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) 1. Title of Derivative Security Security Conversion or Exercise Price of Derivative Security Security Code V (A) (D) Code V (A) (C) Common 77 713 (6)	Common Shares													5,6	5,603,548		I					
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date (Month/Day/Year) 4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Code V (A) (D) Date Expiration Date Expiration Date (Instr. 4) Amount or Number of Derivative Security (Instr. 4) Amount or Number of Derivative Security (Instr. 4) Amount or Number of Derivative Security (Instr. 4) Class A (6) 10. Date Expiration Date (Instr. 4) Title and Amount of Securities Underlying Derivative Security (Instr. 5) B. Price of Derivative Security (Instr. 5) B. Price of Derivative Security (Instr. 5) Amount or Number of Securities Underlying Derivative Security (Instr. 4) Comparison Date (Instr. 4) Code V (A) (D) Date Expiration Date (Instr. 4) Code V (A) (D) Common 77. Title and Amount of Securities Underlying Derivative Security (Instr. 5) B. Price of Derivative Security (Instr. 5) Ownership Form: Direct (D) Ownership (Instr. 4) Common Tor Number of Securities (Instr. 4) Code V (A) (D) Common 77. Title and Amount of Securities (Instr. 5) Common 77. Title and Amount of Securities (Instr. 5) Common 77. Title and Amount of Securities (Instr. 5) Common 77. Title and Amount of Securities (Instr. 5) Common 77. Title and Amount of Securities (Instr. 5) Common 77. Title and Amount of Securities (Instr. 5) Common 77. Title and Amount of Securities (Instr. 5) Common 77. Title and Amount of Securities (Instr. 5) Common 77. Title and Amount of Security (Instr. 5) Common 77. Title and Amount of Securities (Instr. 5) Common 77. Title and Amount of Security (Instr. 5) Common 77. Title and Amount of Security (Instr. 5) Common 77. Title and Amount of Security (Instr. 5) Common 77. Title and Amount of Security (Instr. 5) Common 77. Title and Amount of Security (Instr. 5) Common 77. Title and Amount of Security (Instr. 4) Common 77. Title and A			٦	Table I	I - Deriva	ative	Secu	ıritie	s Acq	uired,	Dis	posed of,	or Ber	neficia	lly Owr	ned						
Code V (A) (D) Date Exercisable Exercisable Expiration Date Number of Shares Class A (6) 10/18/2010 10/1 77.713 (7) (7) Common 77.713 (6) 0 D	Derivative Conversion Date Security Or Exercise (Month/Day Price of Derivative Conversion Date Conversion Date Conversion Co		Date	Executi if any	med 4. on Date, Trans Code		S. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr.		6. Date Exerc		cisable and ate	7. Title a of Secur Underlyi Derivativ	nd Amou ities ng re Securit and 4)	nnt 8. Pri Deriv Secu (Insti	ative rity	deriva Secur Bene Owne Follor Repo Trans	ative rities ficially ed wing rted action(s)	Owners Form: Direct (I or Indire	of Indirect Beneficial Ownership (Instr. 4)			
					Code		(A)	(D)		sable		Title	Numb of									
	Class A Units	(6)	10/18/2010			J ⁽¹⁾			77,713	(7))	(7)		77,71	13	6)		0	D			

- 1. Common shares of beneficial interest, par value \$.04 per share (the "Common Shares"), of Vornado Realty Trust were issued upon the redemption and tender of Class A units ("Class A Units") of Vornado Realty L.P. on a one for one basis. 77,713 of these common shares are subject to restrictions on transfer imposed by Vornado Realty Trust of which 3,116 common shares expire on April 1, 2011, 64,326 common shares expire on March 14, 2011 and 3,424 expire on March 31, 2011, 3,423 on March 31, 2012 and 3,424 expire on March 31, 2013. Based upon the closing price of the Company's Common Shares on October 18, 2010 of \$88.74 per share, approximately 28% of these restricted Common Shares may be disposed of by the Reporting Person to pay applicable capital gain income taxes.
- 2. These Common Shares are held by the Daryl and Steven Roth Foundation, a charitable foundation, over which Mr. Roth holds sole voting and investment power. Mr. Roth disclaims any pecuniary interest in these Common Shares
- 3. These Common Shares are held by Mr. Roth's spouse. The filing of this Form 4 shall not be deemed an admission that Mr. Roth is the beneficial owner of the Common Shares.
- 4. These Common Shares are held in grantor retained annuity trusts. The filing of this Form 4 shall not be deemed an admission that Mr. Roth is the beneficial owner of the Common Shares.
- 5. These Common Shares are held by Interstate Properties, a New Jersey general partnership of which Mr. Roth is the managing general partner. The filing of this Form 4 shall not be deemed an admission that Mr. Roth is the beneficial owner of these 5,603,548 Common Shares, except to the extent of his pecuniary interest.
- 6. Class A Units may be redeemed at the election of the holder, in whole or in part for cash equal to the fair market value, at the time of redemption, of one Common Share for each Class A Unit redeemed or, at the option of Vornado Realty Trust, one such Common Share for each Class A Unit tendered for redemption.
- 7. These Class A Units are immediately redeemable (subject to certain limitations set forth in the Vornado Realty L.P.'s limited partnership agreement). Class A Units have no expiration date.
- 8. Reflects shares distributed in accordance with the requirements of the applicable grantor retained annuity trusts to the Amanda Roth 2008 Trust and the Jordan Roth 2008 Trust of which the reporting person is not a trustee

/s/ Steven Santora, Attorney in 10/20/2010 **Fact**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.