Vornado Realty Trust 210 Route 4 East

210 Route 4 East Paramus, NJ 07652-0910 Tel 201 587-1000 Fax 201 587-0600



January 19, 2022

RE: Vornado Realty Trust Tax Components of the 2021 Dividends

Dear Common Stockholder:

Attached is your Form 1099. The following is the breakdown of your 2021 dividends by quarter:

2021 Total Distribution			Composition of 2021 Total Distribution	
Date of Declaration	Date of Payment	2021 Amount	Ordinary Taxable Income	Long Term Capital Gains
01/20/21	02/12/21	\$ 0.53	\$ 0.53	
04/28/21	05/21/21	0.53	0.53	
07/29/21	08/20/21	0.53	0.53	
10/28/21	11/19/21	0.53	0.53	-
Total	-	\$ 2.12	\$ 2.12	NONE

Of the \$2.12 amount reported as an ordinary taxable dividend, the amount that is a qualified dividend is \$0.334392 per share. The remaining \$1.785608 per share is treated as a "Section 199A REIT dividend" for purposes of the Internal Revenue Code.

If you should have any questions or need further information, please feel free to call me at 212-894-7000 or Frank Maiorano at 201-345-0330.

Sincerely,

Michael J. Franco President & Chief Financial Officer