

Vornado Extends Lease with Macy's for 646,000 Square Feet at Eleven Penn Plaza

Company Release - 2/25/2013

PARAMUS, N.J.--(BUSINESS WIRE)-- Vornado Realty Trust (NYSE:VNO) announced today that it has completed a lease extension with Macy's for the 646,000 square feet Macy's occupies at Eleven Penn Plaza. The extended lease runs through 2035. Eleven Penn Plaza is a 1.1 million square foot Manhattan office building in the Penn Plaza district where Vornado owns approximately 9 million square feet of office, retail and hotel space.

Vornado Realty Trust is a fully integrated equity real estate investment trust.

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive factors.

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Source: Vornado Realty Trust