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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
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1. Name and Addres	ss of Reporting Person SELL B JR	n*	2. Issuer Name and Ticker or Trading Symbol VORNADO REALTY TRUST [ VNO ]		ationship of Reporting Person(s) to Issuer ( all applicable) Director 10% Owner		
(Last) 888 SEVENTH	(First) AVENUE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/05/2006		Officer (give title below)	Other (specify below)	
(Street) NEW YORK	NY	10019	4. If Amendment, Date of Original Filed (Month/Day/Year) 10/10/2006	6. Indiv Line) X	idual or Joint/Group Filing ( Form filed by One Repor Form filed by More than (	ting Person	
(City)	(State)	(Zip)			Person		

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		Disposed Of			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Shares	10/05/2006		S		5,000	D	\$113.6202	239,007 <sup>(1)</sup>	D	
Common Shares	10/09/2006		S		22,500	D	\$112.3673	216,507(1)	D	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

		2	a.					3					3					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deriv Secu Acqu (A) of Dispo of (D) (Instr			Expiration Date (Month/Day/Year)			Expiration Date Amount of			Security (Instr. 5) Securitie Beneficia Owned Followin Reported	derivative Securities Beneficially Owned Following Reported Transaction(s)	e Ownership Form: Ally Direct (D) or Indirect g (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares							

Explanation of Responses:

1. These Common Shares are owned by Wight Investment Partners, of which Mr. Wight is the general partner and sole beneficial owner.

Remarks:

THIS FORM 4 IS BEING AMENDED BECAUSE THE AMOUNT OF SECURITIES BENEFICIALLY OWNED FOLLOWING THESE REPORTED TRANSACTIONS BY THE FILER DID NOT TRULY REFLECT THE AMOUNT OF COMMON SHARES OWNED BY WIGHT INVESTMENT PARTNERS, OF WHICH THE FILER IS THE GENERAL PARTNER AND SOLE BENEFICIAL OWNER. NO TRADE NUMBERS OR DATES HAVE CHANGED WITH THIS FILING.

## <u>/s/ Russell B. Wight, Jr.</u> <u>10/17/2006</u>

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Date