Vornado Declares Quarterly Dividends on Preferred Shares

Company Release - 1/17/2018

NEW YORK, Jan. 17, 2018 (GLOBE NEWSWIRE) -- VORNADO REALTY TRUST (NYSE:VNO) announced today that its Board of Trustees has declared the following quarterly preferred dividends:

Series A Convertible	$ .8125000	per share
Series K Cumulative Redeemable	$ .3562500	per share
Series L Cumulative Redeemable	$ .3375000	per share
Series M Cumulative Redeemable	$ .3973958	per share

The Series M dividend includes $.0692708 per share from December 13, 2017 (settlement date) through December 31, 2017.

In each case, dividends are payable on April 2, 2018 to shareholders of record on March 15, 2018.

Vornado Realty Trust is a fully-integrated equity real estate investment trust.

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive factors.

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Source: Vornado Realty Trust