FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	ess of Reporting Pers	son*	2. Issuer Name and Ticker or Trading Symbol <u>VORNADO REALTY TRUST</u> [VNO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
			3. Date of Earliest Transaction (Month/Day/Year)		Director Officer (give title	10% Owner Other (specify		
(Last)	(First)	(Middle)	05/11/2023		below)	below)		
888 SEVENTH AVENUE			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	6. Individual or Joint/Group Filing (Check Applicabl Line)			
(Street)				X	Form filed by One Reporting Person			
NEW YORK	NY	10019			Form filed by More than Person	One Reporting		
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication					

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1- Non-Derivative Securities Acquired, Disposed of, of Deriencially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed O 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
Preferred Shares Series M	05/11/2023		Р		2,000	A	\$11.41 ⁽¹⁾	2,000	I	Held by Child ⁽²⁾		
Preferred Shares Series N	05/11/2023		Р		5,000	A	\$11.15 ⁽³⁾	5,000	I	Held by Child ⁽²⁾		
Preferred Shares Series M	05/11/2023		Р		2,000	A	\$11.41 ⁽⁴⁾	2,000	I	Held by Child ⁽²⁾		
Preferred Shares Series N	05/11/2023		Р		7,000	A	\$11.15 ⁽⁵⁾	7,000	I	Held by Child ⁽²⁾		
Preferred Shares Series M	05/12/2023		Р		2,000	A	\$11.17 ⁽⁶⁾	4,000	I	Held by Child ⁽²⁾		
Preferred Shares Series N	05/12/2023		Р		1,000	A	\$11.045	6,000	I	Held by Child ⁽²⁾		
Preferred Shares Series M	05/12/2023		Р		2,000	A	\$11.16 ⁽⁷⁾	4,000	I	Held by Child ⁽²⁾		
Preferred Shares Series N	05/12/2023		Р		1,000	A	\$11.04	8,000	I	Held by Child ⁽²⁾		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(- 3) (
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)				6. Date Exerc Expiration D (Month/Day/N	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents weighted average purchase price. These Preferred Shares were purchased at prices ranging between \$11.39 and \$11.43. Full information regarding the number of shares purchased at each separate price will be provided upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer.

2. The Reporting Person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of these securities for the purpose of Section 16 or any other purpose.

3. Represents weighted average purchase price. These Preferred Shares were purchased at prices ranging between \$11.09 and \$11.1628. Full information regarding the number of shares purchased at each separate price will be provided upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer.

4. Represents weighted average purchase price. These Preferred Shares were purchased at prices ranging between \$11.39 and \$11.43. Full information regarding the number of shares purchased at each separate price will be provided upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer.

5. Represents weighted average purchase price. These Preferred Shares were purchased at prices ranging between \$11.09 and \$11.17. Full information regarding the number of shares purchased at each separate price will be provided upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer.

6. Represents weighted average purchase price. These Preferred Shares were purchased at prices ranging between \$11.10 and \$11.24. Full information regarding the number of shares purchased at each separate price will be provided upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer.

7. Represents weighted average purchase price. These Preferred Shares were purchased at prices ranging between \$11.09 and \$11.23. Full information regarding the number of shares purchased at each separate price will be provided upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer.

<u>/s/ Ryan Saum, Attorney-in-</u> <u>Fact</u> 05/15/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.