

Vornado Announces Redemption of 6.875% Series J Cumulative Redeemable Preferred Shares

Company Release - 8/1/2016

NEW YORK, NY -- (Marketwired) -- 08/01/16 -- Vornado Realty Trust(NYSE: VNO) today announced that it is calling for the redemption of all of its outstanding 6.875% Series J Cumulative Redeemable Preferred Shares on September 1, 2016 at a redemption price of \$25.00 per share, or \$246.25 million in the aggregate, plus accrued and unpaid dividends through the date of redemption. American Stock Transfer & Trust Company LLC is serving as redemption agent.

Vornado Realty Trust is a fully-integrated equity real estate investment trust.

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive factors.

CONTACT:

Stephen Theriot
(201) 587-1000

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