

PRESS RELEASE

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Vornado unable to reach agreement on World Trade Center

PARAMUS, NEW JERSEY.....VORNADO REALTY TRUST (NYSE:VNO) announced today that it has been unable to reach a final agreement at this time with the Port Authority of NY & NJ to conclude a net lease of the World Trade Center Complex.

Vornado Realty Trust is a fully-integrated equity real estate investment trust.

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