FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL						
OMB Number:	3235-0287						
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> WEST RICHARD R						2. Issuer Name and Ticker or Trading Symbol VORNADO REALTY TRUST [ VNO ]									5. Relationship of Reporting Person(s) to Is (Check all applicable) X Director 10% C					
(Last) (First) (Middle) 888 SEVENTH AVENUE							3. Date of Earliest Transaction (Month/Day/Year) 05/13/2010									icer (give title low)		Other ( below)	(specify	
(Street) NEW YORK NY 10019 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) X Fo	idual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
		Tabl	e I - Non	-Deriv	ative	Sec	curitie	s Ac	quired,	Dis	osed o	f, or	Bene	eficia	ally Ow	ned				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Execution			Code (	Transaction Disposed Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3,			nd Sec Ben Owi	mount of urities eficially ed Following orted	Form:	nership Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(4	A) or O)	Price	Trai	saction(s) r. 3 and 4)			(1130.4)				
Common	Shares	3/2010	/2010		A		608		A	(1	)	27,933 <sup>(2)</sup>		D						
		Та	ble II - D (e								sed of, onvertib				y Owne	d				
1. Title of Derivative Security (Instr. 3)	Conversion or Exercise (Month/Day/Year) Execution Date, if any				Transaction of Code (Instr. B) Si Ai (A		osed . 3, 4	Expiration	e Exercisable and tion Date h/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		ount	8. Price of Derivativ Security (Instr. 5)		Ov Fo Di or (I)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Exercisat		Date	Title	Sha	res						

## Explanation of Responses:

- 1. On May 13, 2010, the reporting person received a grant of Common Shares issues as "restricted stock" under the terms of the Vornado Realty Trust Omnibus Share Plan, then in effect, (the "Plan").
- 2. 670 of these Common Shares were issued as restricted stock and remain unvested under the terms of the Plan. Of these 670 Common Shares, (i) 62 Common Shares of restricted stock remain to vest in January of 2011 and (ii) 608 Common Shares of restricted stock remain to vest ratably in May of 2011, 2012, 2013 and 2014.

<u>/s/ Steven Santora, Attorney in Fact</u>

05/17/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.