FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	D.C.	20549
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STATEMENT	OF CHANGES	IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPROVAL									
OMB Number: 3235-0287									
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hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  WEST RICHARD R					2. Issuer Name and Ticker or Trading Symbol VORNADO REALTY TRUST [ VNO ]								tionship o all applic Directo	•		son(s) to Iss 10% Ov		
(Last) 888 SEV	(Fi ENTH AVI	,	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 05/14/2020							Officer (give title below)			Other (specify below)			
(Street) NEW Y(			10019 (Zip)	4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Indivi Line)  X							vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date			nsaction h/Day/Ye	action ZA. Deemed Execution Date, if any (Month/Day/Year)		Code (In:	Transaction Code (Instr. 5)  Disposed Of (D) (Instr. 5)		str. 3, 4 aı	4 and Securiti Benefici Owned I Reporte		es Forn ially (D) c Following (I) (II		n: Direct or Indirect ostr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	<i>'</i>	Amount	(A) or (D) Pr			Transact (Instr. 3				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
			Transa Code (	ction of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable		opiration	Title	Amount or Number of Shares						
Restricted Units <sup>(1)</sup>	(1)	05/14/2020		A		5,310		(2)		(2)	Common Shares	5,310		(1)	5,310		D	

## **Explanation of Responses:**

1. On May 14, 2020, the reporting person received a grant of restricted units (the "Restricted Units") of Vornado Realty L.P. (the "Operating Partnership"), the operating partnership of Vornado Realty Trust (the "Company"). The Restricted Units are a class of units of the Operating Partnership that following the occurrence of certain events and upon vesting are convertible by the holder into an equivalent number of Class A Units of the Operating Partnership. Class A Units are redeemable by the holder for cash or, at the Company's election, Common Shares of the Company on a one for one basis or the cash value of such shares.

2. These Restricted Units vest immediately. These units are not transferable until the reporting person is no longer serving as a member of the Company's Board of Trustees, other than in connection with a conversion of the Restricted Units to Class A Units and a redemption of such Class A Units for Common Shares. Any Common Shares issued in connection with such a redemption must be held by the reporting person until such person is no longer a member of the Company's Board of Trustees.

> /s/ Steven Santora, Attorney in 05/18/2020

**Fact** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.