

Vornado Completes Acquisition of 1399 New York Avenue, a Class A Trophy Office Building in Washington D.C.

Company Release - 1/5/2012

PARAMUS, N.J.--(BUSINESS WIRE)-- Vornado Realty Trust (NYSE: VNO) announced that on December 23, 2011, it completed its previously announced acquisition of the 97.5% interest that it did not already own in 1399 New York Avenue, the Executive Tower, an 11-story, 130,000 square foot Class A trophy office building located in the Washington CBD East End Submarket close to the White House. The purchase price was \$104 million.

Vornado Realty Trust is a fully-integrated real estate investment trust.

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive factors.

Vornado Realty Trust
Joseph Macnow, 201-587-1000

Source: Vornado Realty Trust