

Vornado Leases 63,780 Square Foot Flagship to Victoria's Secret at 640 Fifth Avenue

Company Release - 10/7/2015

PARAMUS, NJ -- (Marketwired) -- 10/07/15 -- VORNADO REALTY TRUST(NYSE: VNO) announced today that it has completed a 16-year lease with Victoria's Secret for a 63,780 square foot flagship store at its 640 Fifth Avenue property, at 51st Street. The store will have 78 feet of frontage on Fifth Avenue and 9,350 square feet on the grade with three selling levels and additional storage/support space. The store is expected to open in November of 2016.

Vornado retains an adjacent 3,230 square foot store with 25 feet of Fifth Avenue frontage available to lease.

Vornado's retail properties on Fifth Avenue include 697-703 Fifth Avenue, 689 Fifth Avenue, 666 Fifth Avenue, 655 Fifth Avenue, 640 Fifth Avenue, 608 Fifth Avenue and 510 Fifth Avenue.

Vornado Realty Trust is a fully integrated equity real estate investment trust.

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive factors.

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