

Vornado Announces Completion of the Sale of LNR Property LLC

Company Release - 4/22/2013

Vornado's Share \$241 Million

PARAMUS, N.J.--(BUSINESS WIRE)-- Vornado Realty Trust (NYSE:VNO) announced today that the previously announced sale of LNR Property LLC for \$1.053 billion has been completed. Vornado, which owned 26.2%, received net proceeds of approximately \$241 million.

Vornado Realty Trust is a fully integrated equity real estate investment trust.

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive factors.

Vornado Realty Trust
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Source: Vornado Realty Trust