FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address o	f Reporting Person [*] E <u>RT P</u>					ne and Ti DO RI					VNO]			lationship of ck all applica Director	able)	•) to Issu 10% Ow		
(Last) 2345 CR	(YSTAL D	First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 05/29/2009										Officer (give title Other (specify below) below)					
(Street) ARLINGTON VA 22202 (City) (State) (Zip)		22202 (Zip)	4	4. If Amendment, Date of Original Filed (Month/Day/Year)									Line)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(=-9)			able I - Non-D	erivat	ive S	ecur	ities A	cauii	red. I	Disi	osed	of. or l	Benef	ficially	Owned					
1. Title of Security (Instr. 3)		2. Da	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		te, 3	a. 3. 4. Secu Transaction Dispose Code (Instr.		urities Acquired (A) or sed Of (D) (Instr. 3, 4 and		A) or	5. Amount Securities Beneficial Owned Fo	ly (6. Owners Form: Dire (D) or Indi (I) (Instr. 4	ect li irect E	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amoun	nt (/	() or ()	Price	Reported Transactio (Instr. 3 ar	on(s) nd 4)			Instr. 4)	
Common Shares			(05/29/2009					J ⁽¹⁾		58,8	399	A	\$0	267,382		I		Held by spouse ⁽²⁾	
Common Shares															1,49	5(3)	D			
			Table II - De (e.									of, or Bo			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	Transaction Code (Instr.		of E		6. Date Exercisable at Expiration Date (Month/Day/Year)			7. Title and Amour Securities Underly Derivative Securit (Instr. 3 and 4)		rlying	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ow For Dir or (I)	nership	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v			Date Exerci	isable	Ex _I	oiration e	Title		ount or ber of res						
Class A Units	(4)	05/29/2009		J ⁽¹⁾			58,899	(5	5)		(5)	Common Shares	58	3,899	(4)	90,000		I	Held by spouse ⁽²⁾	
Class A Units	(4)							(5	5)		(5)	Common Shares	1,0	90,015		1,090,01	15	D		
Class A Units	(4)							(5	5)		(5)	Common Shares	99	,643		99,643		I	Held by Trust ⁽⁶⁾	
Class A Units	(4)							(5	5)		(5)	Common Shares	:	287		287		I	Held by LLC ⁽⁷⁾	
Class A Units	(4)							(5	5)		(5)	Common Shares	:	288		288		I	Held by LLC ⁽⁸⁾	
Class A Units	(4)							(5	5)		(5)	Common Shares	:	287		287		I	Held by LLC ⁽⁹⁾	
Class A Units	(4)							(5	5)		(5)	Common Shares	78	5,862		785,862	2	I	Held by LLC ⁽¹⁰⁾	
Class A	(4)			\top				(5	5)		(5)	Commo	35	5.333		35,333		I	Held by	

Explanation of Responses:

- 1. Common Shares were issued upon the redemption and tender of Class A units ("Class A Units") of Vornado Realty L.P. on a one for one basis.
- 2. These securities are held by Mr. Kogod's spouse. The filing of this Form 4 shall not be deemed an admission that Mr. Kogod is the beneficial owner of the Common Shares
- 3. 123 of these Common Shares were issued as restricted stock and remain unvested under the terms of the Vornado Realty Trust Omnibus Share Plan, with each original grant vesting in equal portions over a five year period. Of these 123 Common Shares, (i) 61 Common Shares remain to vest on January 20, 2010 and (ii) 62 Common Shares remain to vest on January 20, 2011.
- 4. Class A Units may be redeemed at the election of the holder, in whole or in part for cash equal to the fair market value, at the time of redemption, of one Common Share for each Class A Unit redeemed or, at the option of Vornado Realty Trust, one such Common Share for each Class A Unit tendered for redemption.
- 5. All Class A Units are immediately redeemable (subject to certain limitations set forth in the Vornado Realty L.P.'s limited partnership agreement). Class A Units have no expiration date.
- 6. Mr. Kogod's interest in these Class A Units is held by Kogod Family Holding Group. Mr. Kogod disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein.
- 7. These securities are held by RAK-LEK II LLC, of which Mr. Kogod is a member. Mr. Kogod disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein.
- 8. These securities are held by RAK-LAK II LLC, of which Mr. Kogod is a member. Mr. Kogod disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein.
- 9. These securities are held by RAK-SAK II LLC, of which Mr. Kogod is a member. Mr. Kogod disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein.
- 10. These securities are held by RAK I LLC, of which Mr. Kogod is a member. Mr. Kogod disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein.
- 11. These securities are held by 1730 M Street Associates L.P., of which Mr. Kogod is a partner. Mr. Kogod disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein.

Remarks:

/s/ Robert P. Kogod

06/01/2009

Date

** Signature of Reporting Person

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.