

Vornado Declares Quarterly \$0.65 All-Cash Dividend on Common Shares

Company Release - 1/13/2010

PARAMUS, N.J.--(BUSINESS WIRE)-- VORNADO REALTY TRUST (NYSE: VNO) announced today that its Board of Trustees has declared a regular quarterly dividend of \$0.65 per share payable all in cash. The dividend is payable on February 22, 2010 to common shareholders of record on January 28, 2010.

Vornado Realty Trust is a fully-integrated equity real estate investment trust.

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive factors.

Source: Vornado Realty Trust

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