

PRESS RELEASE

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SEPTEMBER 16, 1999

Vornado acquires 595 Madison Avenue (The Fuller Building), a 40 story Manhattan retail and office building, for approximately \$125 million.

SADDLE BROOK, NEW JERSEY.....VORNADO REALTY TRUST (NYSE:VNO) today announced that it has closed its previously announced acquisition of 595 Madison Avenue (The Fuller Building), a 40 story Manhattan retail and office building, for approximately \$125 million. The building contains approximately 295,000 square feet and is located at the corner of 57th Street and Madison Avenue.

Vornado Realty Trust is a fully-integrated equity real estate investment trust.