Instruction 1(b)

FORM 5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington.	D.C.	20549	

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0362							
Estimated average	burden							

Form 3		OWNERSHIP										hou	hours per response:			1.0			
Form 4	Transactions F	Reported.	Fil	ed pursuant to or Sectior								f 1934							
	d Address of li Michae	Reporting Person*		2. Issuer Name and Ticker or Trading Symbol VORNADO REALTY TRUST [VNO]						Relationship of Reporting Person(s) to Issuer Check all applicable) X Director 10% Owner									
(Last) 888 SEV	(Fir ENTH AVE	,	Middle)		3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2019					ear)	Officer (give title Other (special below) below)						fy		
(Street) NEW YORK NY 10019				4. If Amen	4. If Amendment, Date of Original Filed (Month/Day/Year)								G. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(Sta		Zip)								_								
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any		3. Transaction Code (Instr.		4. Securities Acquired (A) or Dispose Of (D) (Instr. 3, 4 and 5)					ed 5. Amount of Securities Beneficially			6. Ownership Form: Direct		7. Nature of Indirect Beneficial		
			(Month/Day/Y	ear)	8)		Amount		(A) or (D)	Pr	rice	Iss	Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)		(D) or Indirect (I) (Instr. 4)		Ownership (Instr. 4)		
Common	ommon Shares												1,	1,016,257(1)(2)		D			
Common	Shares										672,334 ⁽¹⁾⁽³⁾		34 ⁽¹⁾⁽³⁾		I H		-		
Common	Shares													67,537(1)			I He		y
Common	Shares												105,191(1)				Held by an LLC ⁽⁴⁾		
Common	Shares													3,15	50(1)	Held by Children			
		Та	able II - Deriva (e.g., p	tive Secur uts, calls,									y Ow	ned					
Derivative Conversion Date Execution D Security or Exercise (Month/Day/Year) if any		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Transaction Code (Instr. B) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Date		e Expiration			Title a nount curiti derly rivati curity d 4)	t of ies ving	nt er		9. Numbe derivative Securities Beneficial Owned Following Reported Transacti (Instr. 4)	ve Owners es Form: Direct (I or Indire (I) (Instr d tion(s)		D) Beneficial Ownershi ect (Instr. 4)			

Explanation of Responses:

- 1. Common Shares of beneficial interest, par value \$.04 per share (the "Common Shares"), of Vornado Realty Trust ("the Company").
- 2. The increase of 728,422 Common Shares directly held since Mr. Fascitelli's immediately preceding Form 4 filing is attributable to distributions in accordance with the requirements of the applicable grantor retained annuity trust.
- 3. The decrease of 728,422 Common Shares indirectly held since Mr. Fascitelli's immediately preceding Form 4 filing is attributable to distributions in accordance with the requirements of the applicable grantor retained annuity trust.
- 4. Mr. Fascitelli disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that Mr. Fascitelli is the beneficial owner of these securities for the purpose, except to the extent of the Mr. Fascitelli's pecuniary interest.

/s/ Steven Santora, Attorney in Fact 02/12/2020

** Signature of Reporting Person D

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.