| SEC For | m 4 FORM | 4 | UNITED |) STA | TES | S SI | ECUR | ITIE | S ANI | DE | хсни | | SE C | омм | ISSION | | | | | |
|--|---|---|--------------|---|--|--|---|-----------------------------------|--|----------------------------|----------|-----------------------|-----------|---|--|----------------------------|--|---|-----------------------|--|
| | | | | Washington, D.C. 20549 | | | | | | | | | | | | | OMB APPROVAL | | | |
| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | | | | | ed purs | suant | CHAN to Section ion 30(h) c | n 16(a |) of the Se | ecuriti | es Excha | inge A | Act of 19 | | SHIP | Estir | 3 Numbe nated av s per re | verage burde | 3235-0287 n 0.5 | |
| 1. Name and Address of Reporting Person* Langer Barry | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>VORNADO REALTY TRUST</u> [VNO] | | | | | | | | | (Ch | eck all applie Directo | able) | , 10% Own | | | |
| (Last) (First) (Middle) C/O VORNADO REALTY TRUST 888 7TH AVENUE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/12/2022 | | | | | | | | | | X Oncer (give nue oner (specify below) below) EVP - Dev. Co-Head of R.E. | | | | | |
| (Street) NEW YORK NY 10019 | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/Date) | | | | action | ar) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. | | 4. Securities Acquired (A) | | | d (A) or | 5. Amou Securitie Benefici | nt of es ally Following | Form (D) o | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | Amount (A) (D) | | Price | Transact (Instr. 3 | tion(s) | | | (instr. 4) | |
| | | - | Table II - I | | | | urities / s, warra | | | | | | | | Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ve Conversion Date Kecution Date, or Execution Date, or Exercise (Month/Day/Year) | | | I. Transaction Code (Instr. 3) | | of Derivati Securiti Acquire (A) or Dispose of (D) (II | 5. Number of E Derivative (Securities Acquired | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | Securitie derlying | Security | 8. Price of Derivative Security (Instr. 5) | 9. Numb derivativ Securitie Benefici Owned Followin Reported Transact (Instr. 4) | re es ally g d | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | Γ | | | | | | T | | | | Amount or Number | | | | | | |

Explanation of Responses:

(1)

Restricted Units⁽¹⁾

1. On January 12, 2022, the reporting person received a grant of restricted units (the "Restricted Units") of Vornado Realty L.P. (the "Operating Partnership"), the operating partnership of Vornado Realty Trust (the "Company"). The Restricted Units are a class of units of the Operating Partnership that following the occurrence of certain events and upon vesting are convertible by the holder into an equivalent number of Class A Units of the Operating Partnership that following the occurrence by the holder for cash or, at the Company's election, common shares of the Company on a one-for-one basis or the cash value of such shares.

Date Exercisable

(2)

Expiration Date

(2)

Title

Common

Shares

2. The Restricted Units vest in four equal installments on January 10, 2023, 2024, 2025 and 2026, subject to the reporting person's continuous service with the Company at each vesting date.

(D)

(A)

18,519

| <u>/s/ Ryan Saum, Attorney in</u> | 01/14/2022 |
|-----------------------------------|------------|
| Fact | 01/14/2022 |

of Shares

18,519

(1)

18,519

D

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

01/12/2022

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code V

A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.