FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* ROTH STEVEN						2. Issuer Name and Ticker or Trading Symbol VORNADO REALTY TRUST [VNO]									Relationsh theck all ap X Dire	plicable)	Ü	erson(s) to I	Owner
(Last) 888 SEV	•	(First) (Middle) TH AVENUE				3. Date of Earliest Transaction (Month/Day/Year) 02/19/2004									X Office below	cer (give title w) Chairm		below	(specify
(Street) NEW YC	EW YORK NY 10019					4. If Amendment, Date of Original Filed (Month/Day/Year) 03/05/2004									i. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transa Date (Month/E						Ex r) if a	A. Deemed Execution Date, f any Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)						Form: I (D) or I		7. Nature of Indirect Beneficial Ownership (Instr. 4)
								Code	v	Amount	(A)) or	Price	Transa	ction(s) 3 and 4)			(III301. 4)	
Common Shares ⁽¹⁾ 02/12/						2004			G V		20,000		D	(4)	2,32	5,600 ⁽⁵⁾		D	
Common Shares ⁽²⁾ 02/19					/2004	2004					7,500		D	(6)	2,31	8,100 ⁽⁷⁾		D	
Common Shares ⁽³⁾															36,000				See Footnote ⁽⁸⁾
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution curity or Exercise (Month/Day/Year) if any			n Date, Transac Code (Ir			tion of		6. Date E Expiration (Month/I	on Dat	e Amou ar) Securi Under Deriva		mount of ecurities nderlying erivative ecurity (Instr. 3		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v			Date Exercisa	ıble	Expiration Date	Title	Number of Shares							

Explanation of Responses:

- 1. Due to a technical error in Edgarizing the Form 4 filed on March 5, 2004, Mr. Roth's holdings of Common Shares as of February 12, 2004 were incorrectly reported as 23,256,000 instead of 2,325,600.
- 2. Due to a technical error in Edgarizing the Form 4 filed on March 5, 2004, Mr. Roth's holdings of Common Shares as of February 19, 2004 were incorrectly reported as 23,181,000 instead of 2,318,100.
- 3. Due to a technical error in Edgarizing the Form 4 filed on March 5, 2004, the number of Common Shares held by Mr. Roth's wife was incorrectly reported as 3,600 instead of 36,000.
- 4. Bona fide gift.
- 5. 60,600 of these Common Shares are "restricted stock" under the terms of the Vornado Realty Trust 2002 Omnibus Share Plan (the "Plan"). Of these 60,600 Common Shares: (i) 37,500 Common Shares of restricted stock were granted to Mr. Roth on January 28, 2003. Twenty percent of these 37,500 Common Shares of restricted stock vested on January 28, 2004 and the remaining 80% will vest in equal amounts on the 20th of January, or the first business day thereafter, of each of 2005, 2006, 2007 and 2008, subject to the terms of the Plan; and (ii) 23,100 Common Shares of restricted stock were granted to Mr. Roth on February 6, 2004. Twenty percent of these 23,100 Common Shares of restricted stock will vest on the 20th of January, or the first business day thereafter, of each of 2005, 2006, 2007, 2008 and 2009, subject to the terms of the Plan.
- 6. Mr. Roth elected to defer the receipt of these Common Shares, which were granted to him pursuant to the Plan, in accordance with the terms of the Vornado Nonqualified Deferred Compensation Plan (the "Deferred Compensation Plan").
- 7. 53.100 of these Common Shares are "restricted stock" under the terms of the Plan. Of these 53.100 Common Shares, (i) 30.000 Common Shares of restricted stock were granted to Mr. Roth on January 28. 2003. Twenty-five percent of these 30,000 Common Shares of restricted stock will vest on the 20th of January, or the first business day thereafter, of each of 2005, 2006, 2007 and 2008, subject to the terms of the Plan; and (ii) 23,100 Common Shares of restricted stock were granted to Mr. Roth on February 6, 2004. Twenty percent of these 23,100 Common Shares of restricted stock will vest on the 20th of January, or the first business day thereafter, of each of 2005, 2006, 2007, 2008 and 2009, subject to the terms of the Plan.
- 8. These Common Shares are owned by Mr. Roth's wife. The filing of this Form 4 shall not be deemed an admission that Mr. Roth is the beneficial owner of these 36,000 Common Shares.

Remarks:

CORRECTION OF MISEDGARIZED FORM 4 FILED ON MARCH 5, 2004.

03/10/2004 /s/ Steven Roth

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.