FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.	C.	20549
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STATEMENT O	F CHANGES IN	BENEFICIAL	OWNERSHIP

OMB APPROVAL									
OMB Number: 3235-028									
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 Instruction 1(b)

1. Name ar		Reporting Person*						ker or Trading ALTY TI		NO ]	(Che	eck all applic Directo Officer	able)	Person(s) to Iss 10% O Other (	wner
(Last) (First) (Middle) C/O VORNADO REALTY TRUST 888 7TH AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 01/11/2023						X Officer (give title Other (specify below)  EVP - DEV. CO-HEAD OF R.E.				
(Street) NEW Y(	ORK N		10019 (Zip)	4	4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	dividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned														
Date			. Transacti Date Month/Day	Execution Date,		Code (Instr. 5)		ed (A) or tr. 3, 4 and	Reported	s Fally (I	. Ownership orm: Direct D) or Indirect ) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code V Amount (A) or (D) Pr					Price	Transaction(s) (Instr. 3 and 4)			, , ,	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
Derivative   Conversion   Date   Execution Date,   Ti   Security   or Exercise   (Month/Day/Year)   if any   C			Cod	ransaction of ode (Instr. Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)  Month/Day/Year)  7. Title and of Securitie Underlying Derivative S (Instr. 3 and		es g Security	8. Price of Derivative Security (Instr. 5)	tive derivative ty Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
				Cod	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Units <sup>(1)</sup>	(1)	01/11/2023		A		45,482		(2)	(2)	Common Shares	45,482	(1)	45,482	D	

## **Explanation of Responses:**

- 1. On January 11, 2023, the reporting person received a grant of restricted units (the "Restricted Units") of Vornado Realty L.P. (the "Operating Partnership"), the operating partnership of Vornado Realty Trust (the "Company"). The Restricted Units are a class of units of the Operating Partnership that following the occurrence of certain events and upon vesting are convertible by the holder into an equivalent number of Class A Units of the Operating Partnership ("Class A Units of the Operating Partnership are redeemable by the holder for cash or, at the Company's election, common shares of the Company on a one-for-one basis or the cash value of such shares
- 2. The Restricted Units vest in four equal installments on January 10, 2024, 2025, 2026 and 2027, subject to the reporting person's continuous service with the Company at each vesting date.

/s/ Ryan Saum, Attorney-in-

**Fact** 

\*\* Signature of Reporting Person

01/13/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.