

## Vornado Sells Arlington Virginia Office Building

Company Release - 6/22/2006

PARAMUS, N.J.--(BUSINESS WIRE)--June 22, 2006--

Vornado Realty Trust (NYSE:VNO) today announced that it has sold 1919 S. Eads Street, located in Arlington, Virginia near the Company's Crystal City office complex, to a corporate headquarters user. The sale price is \$38.4 million or \$400 per square foot, resulting in a gain of \$17 million.

Vornado Realty Trust is a fully-integrated equity real estate investment trust.

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive factors.

Source: Vornado Realty Trust