

As filed with the Securities and Exchange Commission on December 1, 1997

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)                      NOVEMBER 18, 1997

Commission File Number:        1-11954

VORNADO REALTY TRUST  
(Exact name of registrant as specified in its charter)

MARYLAND  
(State or other jurisdiction of incorporation)

22-1657560  
(I.R.S. Employer  
Identification Number)

PARK 80 WEST, PLAZA II, SADDLE BROOK, NEW JERSEY  
(Address of principal executive offices)

07663  
(Zip Code)

(201)587-1000  
(Registrant's telephone number, including area code)

N/A

(Former Name or Former Address, if Changed Since Last Report)

Item 1. Not Applicable.

Items 2-4. Not Applicable.

Item 5. Other Events.

On November 18, 1997, Vornado Realty Trust entered into an agreement to acquire a 100% leasehold interest in One Penn Plaza, a 57 story Manhattan office building, for approximately \$410 million. The building contains approximately 2,350,000 square feet and encompasses substantially the entire square block bounded by 33rd Street, 34th Street, Seventh Avenue and Eighth Avenue. The acquisition, which is expected to close by the end of the first quarter of 1998, is subject to certain rights of first refusal and other conditions; accordingly, there can be no assurance that the proposed transaction ultimately will be completed.

On November 21, 1997, Vornado Realty Trust entered into an agreement to acquire 150 East 58th Street, a 39 story Manhattan office building, for approximately \$118 million. The building contains approximately 550,000 square feet. The acquisition, which is subject to customary closing conditions, is expected to be completed in the first quarter of 1998.

Item 6. Not Applicable.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(a)(b) Not Applicable.

(c) Exhibits.

Exhibit No. -----	Exhibit -----
99.1	Press Release, dated November 18, 1997, of Vornado Realty Trust, announcing an agreement to acquire One Penn Plaza.
99.2	Press Release, dated November 21, 1997, of Vornado Realty Trust, announcing an agreement to acquire 150 East 58th Street.

Item 8. Not Applicable.

## VORNADO REALTY TRUST

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VORNADO REALTY TRUST  
(Registrant)

Date: November 26, 1997

/s/ Joseph Macnow  
JOSEPH MACNOW  
Vice President,  
Chief Financial Officer

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INDEX TO EXHIBITS

Exhibit No. -----	Exhibit -----	Page -----
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99.2	Press Release dated November 21, 1997, of Vornado Realty Trust, announcing an agreement to acquire 150 East 58th Street.	6

VORNADO REALTY TRUST  
Park 80 West, Plaza II  
Saddle Brook, New Jersey 07663

FOR IMMEDIATE RELEASE - NOVEMBER 18, 1997

SADDLE BROOK, NEW JERSEY.....VORNADO REALTY TRUST (NYSE:VNO) today announced that it has entered into an agreement to acquire a 100% leasehold interest in One Penn Plaza, a 57 story Manhattan office building, for approximately \$410 million. The building contains approximately 2,350,000 square feet and encompasses substantially the entire square block bounded by 33rd Street, 34th Street, Seventh Avenue and Eighth Avenue.

The acquisition, which is expected to close by the end of the first quarter of 1998, is subject to certain rights of first refusal and other conditions; accordingly, there can be no assurance that the proposed transaction ultimately will be completed.

Vornado Realty Trust is a fully-integrated equity real estate investment trust.

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive factors.

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VORNADO REALTY TRUST  
Park 80 West, Plaza II  
Saddle Brook, New Jersey 07663

FOR IMMEDIATE RELEASE - NOVEMBER 21, 1997

SADDLE BROOK, NEW JERSEY.....VORNADO REALTY TRUST (NYSE:VNO) today announced that it has entered into an agreement to acquire 150 East 58th Street, a 39 story Manhattan office building, for approximately \$118 million. The building contains approximately 550,000 square feet.

The acquisition, which is subject to customary closing conditions, is expected to be completed in the first quarter of 1998.

Vornado Realty Trust is a fully-integrated equity real estate investment trust.

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive factors.

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