

Vornado Realty Trust
210 Route 4 East
Paramus, NJ 07652-0910
Tel 201 587-1000
Fax 201 587-0600



January 16, 2026

RE: Vornado Realty Trust Tax Components of the 2025 Dividend

Dear Common Stockholder:

Attached is your Form 1099. The following is the breakdown of your 2025 dividend:

<u>2025 Total Distribution</u>			<u>Composition of 2025 Total Distribution</u>	
<u>Date of Declaration</u>	<u>Date of Payment</u>	<u>2025 Amount</u>	<u>Ordinary Taxable Income</u>	<u>Long Term Capital Gains</u>
12/08/25	12/29/25	\$ 0.74	\$ 0.40	\$ 0.34

Of the **\$0.40** amount reported as an ordinary taxable dividend, the amount that is a qualified dividend is **\$0.10** per share. The remaining **\$0.30** per share is treated as a "Section 199A REIT dividend" for purposes of the Internal Revenue Code.

For purposes of Section 1061 of the Internal Revenue Code, the "One Year Amounts Disclosure" and the "Three Year Amounts Disclosure" are each \$0.27. The remaining \$0.07 of long-term capital gains is generated from net Section 1231 gain.

If you should have any questions or need further information, please feel free to call me at 201-587-1000 or Frank Maiorano at 201-345-0330.

Sincerely,

A handwritten signature in blue ink, appearing to read "M. J. Franco".

Michael J. Franco
President & Chief Financial Officer