FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

				2	Issuer N	lomo a	ad Tiel											-		
	1. Name and Address of Reporting Person* WIGHT RUSSELL B JR				2. Issuer Name <b>and</b> Ticker or Trading Symbol VORNADO REALTY TRUST [ VNO ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
WIGHT RUSSELL DJR														X Direc	ctor		10% Owne		/ner	
(Last) (First) (Middle) 888 SEVENTH AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 09/15/2005									Officer (give title Other below) below					pecify	
				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable					
Street) NEW YORK NY 10019					Line)  X Form filed by One Reporting Person Form filed by More than One Report															
(St	ate) (Zip)																			
	Tabl	e I - I	Non-Deriv	ativ	e Sec	uritie	s Ac	quii	red, C	Disposed	of, or	Benefi	cia	lly Owne	ed					
D			Date		r) if any		Co	ansaction ode (Instr.								Form: I (D) or I	Direct I ndirect I r. 4)	7. Nature of Indirect Beneficial Ownership		
							Co	ode	v	Amount	(A) or (D)	Price		Transactio	on(s) id 4)			(Instr.	. 4)	
Shares			09/15/200	)5				S		42,000	D	\$86.76	45	442,10	OO <sup>(1)</sup>	I	)			
Shares			09/16/200	)5				S		48,400	D	\$87.06	73	393,70	00(1)	I	)			
Shares														50,0	00	т	)			
Common Shares														34,800		1			l by ndation <sup>(2)</sup>	
Common Shares													7,9		3,000		Held by Partnership <sup>©</sup>			
Common Shares													1,		)00			Held by Son <sup>(4)</sup>		
Common Shares														1,00	1,000				Held by Daughter <sup>(5)</sup>	
Common Shares														15,000		I		Held by Spouse <sup>(6)</sup>		
	Та	ble I												Owned						
		Execu	execution Date, any C Month/Day/Year) 8		ansaction of Derivative Securitie Acquirer (A) or Dispose of (D) (Instr. 3, and 5)		ative ities red sed 3, 4	Exp (Mo	iration nth/Day	Date //Year)  Expiration	Amo Secu Unde Deriv Secu and 4	Amount or Number of		Derivative Security (Instr. 5) Benefic Owned Followin Reports		ive Owners ties Form: cially Direct or India ing (I) (Inst ed ction(s)		nip c E ) ( ct (	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	CENTH AVE	CENTH AVENUE  CRK NY  (State)  (Table Security (Instr. 3)  Shares  Shares  Shares  Shares  Shares  Shares  Shares  Ta  2. Conversion or Exercise Price of Derivative (Month/Day/Year)	CENTH AVENUE  ORK NY 10019  (State) (Zip)  Table I -  Security (Instr. 3)  Shares  Shares  Shares  Shares  Shares  Shares  Table I  Conversion or Exercise Price of Derivative (Month/Day/Year)  Tental Instruction of Exercise Price of Derivative (Month/Day/Year)	CENTH AVENUE  CRK NY 10019  Table I - Non-Deriver (Security (Instr. 3) 2. Transaction Date (Month/Day/Y)  Shares 09/15/200  Shares 09/16/200  Shares 109/16/200  Shar	(First) (Middle) 09  (ENTH AVENUE 4.  DRK NY 10019  Table I - Non-Derivative (Month/Day/Year)  Security (Instr. 3) 2. Transaction Date (Month/Day/Year)  Shares 09/15/2005  Shares 909/16/2005  Shares Shares  Shares  Shares  Table II - Derivative (e.g., puts, price of Derivative Security (Month/Day/Year)  A.  2. Transaction Date (e.g., puts, puts, price of Derivative Security (Month/Day/Year)  A.  4.  4.  4.  4.  4.  4.  4.  4.  Code (Month/Day/Year)	Table I - Non-Derivative Security (Instr. 3)  Shares  Shares  Shares  Shares  Table II - Derivative Security (Month/Day/Year)  Table II - Derivative Security (Month/Day/Year)  Table II - Derivative Security (Month/Day/Year)  Shares  Shares  Shares  Table II - Derivative Security (e.g., puts, calls, or puts, calls, or puts)  Table II - Derivative Security (e.g., puts, calls, or puts)  Table II - Derivative Security (e.g., puts, calls, or puts)  Table II - Derivative Security (e.g., puts, calls, or puts)  Table II - Derivative Security (e.g., puts)	Table I - Non-Derivative Securities  Security (Instr. 3)  Table I - Non-Derivative Securities  Security (Instr. 3)  2. Transaction Date (Month/Day/Year)  Shares  09/15/2005  Shares  09/16/2005  Shares  Shares  Shares  Table II - Derivative Securities A (e.g., puts, calls, warrauf (Month/Day/Year)  Conversion or Exercise Price of Derivative Security  2. Transaction Date (e.g., puts, calls, warrauf (Month/Day/Year)  2. Transaction Date (if any (Month/Day/Year)  Shares  Table II - Derivative Securities A (e.g., puts, calls, warrauf (Month/Day/Year)  Shares  Table II - Derivative Securities A (e.g., puts, calls, warrauf (Month/Day/Year)  Conversion or Exercise Price of Derivative Security  A Deemed Execution Date (F. Transaction Date (Month/Day/Year)  Shares  Table II - Derivative Securities A (e.g., puts, calls, warrauf (Month/Day/Year)  Or Derivative Security  A Deemed Execution Date (F. Transaction Date (Month/Day/Year)  Or Derivative Securities A (e.g., puts, calls, warrauf (A) (A) or Derivative Security  A Deemed Execution Date (F. Transaction Date (Month/Day/Year)  Or Derivative Securities A (f. Transaction Date (Month/Day/Year)	Table I - Non-Derivative Securities Action (Month/Day/Year)  Shares  Shares  Table II - Derivative Securities Action (P.g., puts, calls, warrants, (Month/Day/Year) of Code (Instr. 3)  Table II - Derivative Securities Action (Code (Instr. 3) and Date (P.g., puts, calls, warrants, (Month/Day/Year) of Code (Instr. 3)  Table II - Derivative Securities Acque (e.g., puts, calls, warrants, (Month/Day/Year) of Code (Instr. 3)  Table II - Derivative Securities Acque (e.g., puts, calls, warrants, (Month/Day/Year) of Code (Instr. 4) of Code (Instr. 5) of Code (Instr. 5) of Code (Instr. 5) of Code (Instr. 6) of Code (Instr. 6) of Code (Instr. 3, 4) and 5) of Code (Instr. 3, 4) and 5)	(First) (Middle) 09/15/2005  ENTH AVENUE 4. If Amendment, Date of Or Or Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Month/Day/Year) 2. Date (Shares 09/15/2005 Shares 09/16/2005 Shares 09/16/2005 Shares 1. Date (e.g., puts, calls, warrants, op of Exercise of Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (e.g., puts, calls, warrants, op of Conversion or Exercise Price of Derivative Security (Month/Day/Year) (Month/Day/Y	Table I - Non-Derivative Securities Acquired, Execution Date (Month/Day/Year)    Shares	Table II - Derivative Securities Acquired, Disposed of Pares  Shares  Table II - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, converting of Derivative Security (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of (any)  Shares  Table II - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, converting of Security (Month/Day/Year)  Table II - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, converting of Security (Month/Day/Year)  A. If Amendment, Date of Original Filed (Month/Day/Year)  Transaction Dade (e.g., puts, calls, warrants)  Table II - Derivative Securities Acquired, Disposed of (e.g., puts, calls, warrants, options, converting Security (A) or Disposed of (D) (D) (mstr. 3, 4 and 5)  Date (Month/Day/Year)  A. Transaction of Securities Acquired, Disposed of (D) (D) (mstr. 3, 4 and 5)  Date (Month/Day/Year)  Execution Date (Month/Day/Year)  A. Transaction of Securities Acquired, Disposed of (D) (D) (mstr. 3, 4 and 5)  Date (Month/Day/Year)  Execution Date (month/Day/Year)  A. Transaction Date (month/Day/Year)  Execution Date (month/Day/Year)  A. Transaction Date (month/Day/Year)  Execution Date (month/Day/Year)  Execution Date (month/Day/Year)  A. Transaction Date (month/Day/Year)  Execution Date (month/Da	Table I - Non-Derivative Securities Acquired, Disposed of, or Security (Instr. 3)    Date (Month/Day/Year)   2.4 Deemed (Instr. 3)   2.5 Conversion or Exercise Shares    Table II - Derivative Securities Acquired, Disposed of, or Or Bares (Instr. 3)   2.5 Conversion or Security (Instr. 3)   2.5 Conversion or Exercise (Month/Day/Year)   2.5 Conversion of Conversion	Table I - Non-Derivative Securities Acquired, Disposed of, or Benefic Security (Instr. 3)    Date	Table I - Derivative Securities Acquired, Disposed of, or Beneficial Security (Instr. 3)    2. Transaction Date (Month/Day/Year)   2. Deemed Execution Date (Month/Day/Year)   2. Transaction Date (Month/Day/Year)   2. Transaction (Month/Day/Year)   3. Transaction (Month/Day/Year)   4. Month/Day/Year)   4. Month/D	Conversion   Shares   Shares	Conversion   Shares   Shares	Conversion   Con	Commercing   Com	Shares	

## **Explanation of Responses:**

- 1. These Common Shares are owned by Wight Investment Partners, of which Mr. Wight is the general partner and sole beneficial owner.
- 2. These Common Shares are held by the Wight Foundation, over which Mr. Wight holds sole voting and investment power. Mr. Wight disclaims any pecuniary interest in these Common Shares.
- 3. These Common Shares are held by Interstate Properties, a New Jersey general partnership of which Mr. Wight is a general partner. The filing of this Form 4 shall not be deemed an admission that Mr. Wight is the beneficial owner of these 7,943,000 Common Shares, except to the extent of his pecuniary interest therein.
- 4. These Common Shares are owned by a son of Mr. Wight. The filing of this Form 4 shall not be deemed as admission that Mr. Wight is the benefical owner of these 1,000 Common Shares.
- 5. These Common Shares are owned by a daughter of Mr. Wight. The filing of this Form 4 shall not be deemed as admission that Mr. Wight is the benefical owner of these 1,000 Common Shares.
- 6. These Common Shares are owned by Mr. Wight's spouse. The filing of this Form 4 shall not be deemed as admission that Mr. Wight is the benefical owner of these 15,000 Common Shares.

/s/ Russell B. Wight, Jr.

09/13/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.