

PRESS RELEASE

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MARCH 9, 1998

Vornado acquired 150 East 58th Street, a 39 story Manhattan office building.

SADDLE BROOK, NEW JERSEY.....VORNADO REALTY TRUST (NYSE:VNO) today announced that its has closed its previously announced acquisition of 150 East 58th Street, a 39 story Manhattan office building, for approximately \$118 million. The building contains approximately 550,000 square feet.

Vornado Realty Trust is a fully-integrated equity real estate investment trust.