

Vornado to Sell Beverly Connection Shopping Center for \$260 Million

Company Release - 3/17/2014

PARAMUS, N.J.--(BUSINESS WIRE)-- VORNADO REALTY TRUST (NYSE:VNO) announced today that it has entered into an agreement to sell Beverly Connection, a 335,000 square foot power shopping center in Los Angeles, California, for \$260 million. The property is unencumbered. The sale will result in a net gain of approximately \$40 million.

The sale, which is subject to customary closing conditions, is expected to be completed in the third quarter of 2014.

Vornado Realty Trust is a fully integrated equity real estate investment trust.

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive factors.

Vornado Realty Trust
Stephen Theriot, 201-587-1000

Source: Vornado Realty Trust