

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):  
February 22, 2001

**VORNADO REALTY TRUST**  
(Exact Name of Registrant as Specified in Charter)

**Maryland**

**No. 001-11954**

**No. 22-1657560**

(State or Other Jurisdiction  
of Incorporation)

(Commission  
File Number)

(IRS Employer  
Identification No.)

**888 Seventh Avenue  
New York, New York**

**10019**

(Address of Principal Executive offices)

(Zip Code)

Registrant's telephone number, including area code: **(201) 587-1000**

(Former name or former address, if changed since last report)

Item 5. **Other Events.**

Vornado Realty Trust issued a press release on February 22, 2001. A copy of the press release is filed herewith as Exhibit 99.1 and is incorporated herein by reference.

Item 7. **Financial Statements and Exhibits.**

(c) Exhibits.

The following document is filed as an Exhibit to this report:

99.1 Press Release, dated February 22, 2001.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VORNADO REALTY TRUST  
(Registrant)

By: /s/ Irwin Goldberg

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Name: Irwin Goldberg  
Title: Chief Financial Officer

Date: February 22, 2001

-3-

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#### EXHIBIT INDEX

99.1 Press Release, dated February 22, 2001

-4-

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CONTACT: JOSEPH MACNOW  
(201) 587-1000

**Vornado**  
REALTY TRUST  
210 Route 4 East  
Paramus, NJ 07652

FOR IMMEDIATE RELEASE - February 22, 2001

PARAMUS, NEW JERSEY,.....VORNADO REALTY TRUST (NYSE:VNO), announced today that the Vornado/Crescent Partnership (the "Landlord"), restructured its leases with AmeriCold Logistics to, among other things, (i) reduce 2001's contractual rent to \$146,000,000 (the same amount recognized as rental income in 2000's Funds From Operations), (ii) reduce 2002's contractual rent to \$150,000,000 (plus contingent rent in certain circumstances), (iii) increase the Landlord's share of annual maintenance capital expenditures by \$4,500,000 to \$9,500,000 effective January 1, 2000 and (iv) extend the deferred rent period to December 31, 2003 from March 11, 2002. Vornado's ownership interest in the Landlord is 60%.

Vornado Realty Trust is a fully-integrated equity real estate investment trust.

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Companies to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, costs and uncertainties associated with the AmeriCold Logistics business.

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