

Vornado Declares Quarterly Dividends on Preferred Shares

Company Release - 2/21/2013

PARAMUS, N.J.--(BUSINESS WIRE)-- VORNADO REALTY TRUST (NYSE:VNO) today announced that its Board of Trustees has declared the following quarterly preferred dividends:

Series A Convertible\$.8125000per shareSeries G and I Cumulative Redeemable\$.4140625per shareSeries J Cumulative Redeemable\$.4296875per shareSeries K Cumulative Redeemable\$.3562500per shareSeries L Cumulative Redeemable\$.2475000per share

This Series L dividend represents a pro-ration of the quarterly dividend of \$.3375000 for the period from January 25, 2013 (the settlement date of the series) to March 31, 2013.

In each case, dividends are payable on April 1, 2013 to shareholders of record on March 15, 2013.

Vornado Realty Trust is a fully-integrated equity real estate investment trust.

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive factors.

Vornado Realty Trust Joseph Macnow, 201-587-1000 Source: Vornado Realty Trust