

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported):  
**September 27, 2007**

**VORNADO REALTY TRUST**

(Exact Name of Registrant as Specified in Charter)

**Maryland**  
(State or Other Jurisdiction  
of Incorporation)

**No. 001-11954**  
(Commission  
File Number)

**No. 22-1657560**  
(IRS Employer  
Identification No.)

**888 Seventh Avenue**  
**New York, New York**  
(Address of Principal Executive offices)

**10019**  
(Zip Code)

**VORNADO REALTY L.P.**

(Exact Name of Registrant as Specified in Charter)

**Delaware**  
(State or Other Jurisdiction  
of Incorporation)

**No. 000-22635**  
(Commission  
File Number)

**No. 13-3925979**  
(IRS Employer  
Identification No.)

**888 Seventh Avenue**  
**New York, New York**  
(Address of Principal Executive offices)

**10019**  
(Zip Code)

**Registrants' telephone number, including area code: (212) 894-7000**  
**Former name or former address, if changed since last report: N/A**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instructions A.2.):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers**

On September 27, 2007, the Board of Trustees of Vornado Realty Trust (the "Company") determined to increase the size of the Company's Board of Trustees to 11 members and to appoint Ms. Candace K. Beinecke to the vacancy with an initial term expiring in 2010. The Board further determined that Ms. Beinecke is independent in accordance with the Corporate Governance Rules of the New York Stock Exchange.

Ms. Beinecke has been the Chairperson of the law firm of Hughes Hubbard & Reed LLP since 1999. She is also a practicing partner in Hughes Hubbard's Corporate Department. Ms. Beinecke also serves as Chairperson of Arnhold & S. Bleichroeder Advisors LLC's First Eagle Funds, Inc., (public mutual funds); and as a member of the Boards of ALSTOM, (the French transport and power company); Rockefeller Financial Services, Inc. and Rockefeller & Co., Inc. She is a Director, Vice Chair and Executive Committee member of the Partnership for New York City, a director of the Fund for New York's Future, Inc., and a member of the Board of Advisors, Yale Law School Center for the Study of Corporate Law.

(d) Exhibit.

99.1 Press Release, dated September 27, 2007.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

VORNADO REALTY TRUST  
(Registrant)

By: /s/ Joseph Macnow  
Name: Joseph Macnow  
Title: Executive Vice President  
- Finance and Administration and  
Chief Financial Officer

Date: September 27, 2007

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**VORNADO REALTY L.P.**  
(Registrant)

By: VORNADO REALTY TRUST,  
Sole General Partner

By: /s/ Joseph Macnow  
Name: Joseph Macnow  
Title: Executive Vice President -  
Finance and Administration and  
Chief Financial Officer of Vornado Realty Trust,  
sole general partner of Vornado Realty L.P.  
(duly authorized officer and principal financial  
and accounting officer)

Date: September 27, 2007

CONTACT: JOSEPH MACNOW  
(201) 587-1000

Exhibit 99.1



210 Route 4 East  
Paramus, NJ, 07652

FOR IMMEDIATE RELEASE — September 27, 2007

**Vornado Announces New Board Member**

PARAMUS, NEW JERSEY,.....Vornado Realty Trust (NYSE:VNO) announced today that its Board of Trustees has increased the size of Vornado's Board of Trustees to 11 members and appointed Ms. Candace K. Beinecke, a new independent member, to the vacancy with an initial term expiring in 2010.

Ms. Beinecke has been the Chairperson of the law firm of Hughes Hubbard & Reed LLP since 1999. She is also a practicing partner in Hughes Hubbard's Corporate Department. Ms. Beinecke also serves as Chairperson of Arnhold & S. Bleichroeder Advisors LLC's First Eagle Funds, Inc., (public mutual funds); and as a member of the Boards of ALSTOM, (the French transport and power company); Rockefeller Financial Services, Inc. and Rockefeller & Co., Inc. She is a Director, Vice Chair and Executive Committee member of the Partnership for New York City, a director of the Fund for New York's Future, Inc., and a member of the Board of Advisors, Yale Law School Center for the Study of Corporate Law.

Vornado Realty Trust is a fully-integrated equity real estate investment trust.

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive factors.

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