

Vornado Announces Final Closing of \$800 Million Real Estate Investment Fund

Company Release - 2/24/2011

PARAMUS, N.J.--(BUSINESS WIRE)-- Vornado Realty Trust (NYSE: VNO) today announced the closing of \$250 million of additional commitments to its real estate investment fund, Vornado Capital Partners, bringing the total to \$800 million. Vornado has committed \$200 million of the \$800 million and serves as the general partner and investment manager. The Fund is Vornado's exclusive investment vehicle for real estate and real estate-related investments that fit within the Fund's investment parameters during its three-year investment period.

This announcement does not constitute an offer to sell or a solicitation of an offer to buy securities in the United States. Interests in the Fund have not been registered under the Securities Act of 1933, as amended, or any U.S. state securities law, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

Vornado Realty Trust is a fully integrated equity real estate investment trust.

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive factors.

Source: Vornado Realty Trust

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