

# Vornado to Sell Tysons Dulles Plaza Office Building Complex

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PARAMUS, N.J.--(BUSINESS WIRE)--

VORNADO REALTY TRUST (NYSE:VNO) today announced that it has entered into an agreement to sell its 482,000 square foot Tysons Dulles Plaza office building complex located in Tysons Corner, Virginia for approximately \$152.8 million. The asset is unencumbered. Vornado's gain on sale will be approximately \$56 million.

The sale, which is subject to customary closing conditions, is expected to be completed in the second quarter of 2008.

Vornado Realty Trust is a fully-integrated equity real estate investment trust.

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive factors.

Source: Vornado Realty Trust

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