

PRESS RELEASE

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Vornado increased its interest from 5.6% to approximately 50% in 570 Lexington Avenue.

SADDLE BROOK, NEW JERSEY.....VORNADO REALTY TRUST (NYSE:VNO) today announced it has increased its interest from 5.6% to approximately 50% in 570 Lexington Avenue, a 49 story office building located in midtown Manhattan containing approximately 435,000 square feet. The purchase price for the acquisition was approximately \$37.2 million including the assumption of existing debt.

Vornado Realty Trust is a fully-integrated equity real estate investment trust.