

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
(Rule 13d-102)

Under the Securities Exchange Act of 1934

(Amendment No. Two)\*

Vornado Realty Trust

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(Name of Issuer)

Series A Preferred

-----  
(Title of Class of Securities)

929042208

-----  
(CUSIP Number)

12/31/00

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(Date of Event which Required Filing of this Statement)

CHECK THE APPROPRIATE BOX TO DESIGNATE THE RULE PURSUANT  
TO WHICH THIS SCHEDULE IS FILED:

X Rule 13d-1(b)

\*The remainder of this cover page shall be filled  
out for a reporting person's initial filing on this form  
with respect to the subject class of securities, and for  
any subsequent amendment containing information which  
would alter the disclosures provided in a prior cover  
page.

The information required in the remainder of this  
cover page shall not be deemed to be "filed" for the  
purpose of Section 18 of the Securities Exchange Act of  
1934 ("Act") or otherwise subject to the liabilities of  
that section of the Act but shall be subject to all other  
provisions of the Act (however, see the Notes).

CUSIP NO. 929042208

1 NAME OF REPORTING PERSON

Heitman/PRA Securities Advisors LLC  
IRS ID# 36-4265577

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) ----

(b) X

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 329,452
	6	SHARED VOTING POWER 0
	7	SOLE DISPOSITIVE POWER 329,452
	8	SHARED DISPOSITIVE POWER 0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

329,452

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
5.75%

12 TYPE OF REPORTING PERSON (See Instructions)  
IA

ITEM 1 (A) NAME OF ISSUER:

Vornado Realty Trust

ITEM 1 (B) ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

888 - 7th Avenue  
Plaza II  
New York, NY 10019

ITEM 2 (A) NAME OF PERSON FILING:

Heitman/PRA Securities Advisors LLC

ITEM 2 (B) ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

180 North LaSalle Street, Suite 3600  
Chicago, Illinois 60601

ITEM 2 (C) CITIZENSHIP:

Delaware

ITEM 2 (D) TITLE OF CLASS OF SECURITIES:

Series A Preferred

ITEM 2 (E) CUSIP NUMBER: 929042208

ITEM 3 IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B) OR 13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A:

ITEM 3 (E) An Investment Adviser in accordance with Rule 13d-1(b)(1)(ii)(E).

ITEM 4 OWNERSHIP:

ITEM 4 (A) AMOUNT BENEFICIALLY OWNED:

329,452

ITEM 4 (B) PERCENT OF CLASS:

5.75%

ITEM 4 (C) NUMBER OF SHARES AS TO WHICH SUCH PERSON HAS:

(i)	sole power to vote or to direct the vote	329,452
(ii)	shared power to vote or to direct the vote	0
(iii)	sole power to dispose or to direct the disposition of	329,452
(iv)	shared power to dispose or to direct the disposition of	0

ITEM 5 OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

Not applicable.

ITEM 6 OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Heitman/PRA Securities Advisors LLC serves as investment adviser to the Heitman Real Estate Portfolio, a registered investment company, and 345 separate account clients.

Heitman Real Estate Portfolio, a Series of UAM Funds Trust, and 345 separate account clients have given dispositive power to Heitman/PRA Securities Advisors LLC, and the right to receive or the power to direct the receipt of dividends from, or proceeds from the sale of 329,452 shares (5.75%) of this issuer.

ITEM 7 IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

Not applicable.

ITEM 8 IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable.

ITEM 9 NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

ITEM 10 CERTIFICATIONS.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 31, 2001

/s/Nancy B. Lynn

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NANCY B. LYNN,  
Vice President