

## Vornado's Fund Acquires Lincoln Road Retail Property in Miami Beach

Company Release - 7/5/2012

PARAMUS, N.J.--(BUSINESS WIRE)-- VORNADO REALTY TRUST (NYSE:VNO) announced today that its 25% owned real estate fund (Vornado Capital Partners, L.P.) has acquired 1100 Lincoln Road, a 167,000 square foot retail property, the western anchor of the Lincoln Road shopping district in Miami Beach, Florida. The property is 97% leased, with principal tenants Regal Cinemas, Anthropologie and Banana Republic and includes a 298-space parking garage.

The purchase price was \$132 million, financed in part by a \$66 million new mortgage loan on the property. The loan bears interest at LIBOR plus 2.75% and matures in July 2015 with two one-year extension options.

Vornado Realty Trust is a fully integrated equity real estate investment trust.

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive factors.

Vornado Realty Trust  
Joseph Macnow, 201-587-1000

Source: Vornado Realty Trust