

PRESS RELEASE

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AUGUST 6, 2001

Vornado completes the sale of its Mamaroneck leasehold interest.

PARAMUS, NEW JERSEY.....VORNADO REALTY TRUST (NYSE:VNO) today announced that it has completed its previously announced sale of its leasehold interest in 550/600 Mamaroneck Avenue for \$22.5 million.

Vornado Realty Trust is a fully-integrated equity real estate investment trust.

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