

PRESS RELEASE

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Vornado increased its existing unsecured revolving credit facility to \$1 billion.

SADDLE BROOK, NEW JERSEY.....VORNADO REALTY TRUST (NYSE:VNO) today announced that its existing unsecured revolving credit facility has been increased to

\$1 billion.

The co-managers of the facility are Union Bank of Switzerland, Chase, Citibank, and NationsBank. Union Bank of Switzerland is also the arranger and administrative agent.

Vornado Realty Trust is a fully-integrated equity real estate investment trust.