

## Vornado to Redeem \$500 Million 5.625% '07 Senior Unsecured Notes

Company Release - 4/10/2007

PARAMUS, N.J.--(BUSINESS WIRE)--

Vornado Realty Trust (NYSE:VNO) announced that Vornado Realty L.P., the operating partnership through which Vornado Realty Trust conducts its business has today called for redemption, its \$500 million Senior Unsecured Notes at the face amount plus accrued interest. The Notes, which were scheduled to mature on June 15, 2007, will be repaid on May 11, 2007.

Vornado Realty Trust is a fully-integrated equity real estate investment trust.

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive

Source: Vornado Realty Trust

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