

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

Vornado Realty Trust

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(Name of Issuer)

Common, \$0.04 par value

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(Title of Class of Securities)

929042109

-----  
(CUSIP Number)

March 26, 2003

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13G

CUSIP NO. 929042109

Page 2 of 5 Pages

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1 NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

Stichting Pensioenfond ABP

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

Not Applicable.

(a) [ ]  
(b) [ ]

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3 SEC USE ONLY

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4 CITIZENSHIP OR PLACE OF ORGANIZATION

The Kingdom of the Netherlands

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5 SOLE VOTING POWER

		6,797,200	
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NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	SHARED VOTING POWER	
		0	
	-----		
	7	SOLE DISPOSITIVE POWER	
		6,797,200	
	-----		
	8	SHARED DISPOSITIVE POWER	
		0	
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9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
		6,797,200	
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10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)		
			[ ]
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11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)		
		6.3%	
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12	TYPE OF REPORTING PERSON*		
		EP	
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\*SEE INSTRUCTIONS BEFORE FILLING OUT!

SCHEDULE 13G

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- Item 1 (a) Name of Issuer:  
Vornado Realty Trust
- Item 1 (b) Address of Issuer's Principal Executive Offices:  
888 Seventh Avenue, New York, New York 10019
- Item 2 (a) Name of Person Filing:  
Stichting Pensioenfonds ABP
- Item 2 (b) Address of Principal Business Office:  
The address of the principal business office of the filing person is:  
  
Oude Lindestraat 70, Postbus 2889, 6401 DL Heerlen, The Netherlands
- Item 2 (c) Citizenship:  
The filing person is an entity established under the laws of The Kingdom of the Netherlands.
- Item 2 (d) Title of Class of Securities:  
Common Stock, par value \$0.04 per share.
- Item 2 (e) CUSIP Number:  
929042109
- Item 3 Not applicable.
- Item 4 Ownership:  
(a) Amount Beneficially Owned: 6,797,200  
(b) Percent of Class: 6.3%  
(c) Number of Shares as to which such person has:  
(i) Sole power to vote or to direct the vote:  
6,797,200  
(ii) Shared power to vote or to direct the vote:  
0  
(iii) Sole power to dispose or to direct the disposition of:  
6,797,200  
(iv) Shared power to dispose or to direct the disposition of:  
0

- Item 5            Ownership of Five Percent or Less of a Class:  
Not Applicable.
- Item 6            Ownership of More than Five Percent on Behalf of Another  
Person:  
Not applicable.
- Item 7            Identification and Classification of the Subsidiary Which  
Acquired the Security Being Reported on By the Parent Holding  
Company or Control Person:  
Not applicable.
- Item 8            Identification and Classification of Members of the Group:  
Not Applicable.
- Item 9            Notice of Dissolution of Group:  
Not Applicable.
- Item 10           Certification:  
  
By signing below I certify that, to the best of my knowledge  
and belief, the securities referred to above were not acquired  
and are not held for the purpose of or with the effect of  
changing or influencing the control of the issuer of the  
securities and were not acquired and are not held in connection  
with or as a participant in any transaction having that purpose  
or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: April 8, 2003

STICHTING PENSIOENFONDS ABP

By: /s/ R.H. Maatman

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R.H. Maatman  
Authorized Signatory

By: /s/ R.M.M.J. Bauer

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R.M.M.J. Bauer  
Authorized Signatory