

Vornado Acquires Bruckner Plaza Shopping Center

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PARAMUS, N.J.--(BUSINESS WIRE)--

Vornado Realty Trust (NYSE:VNO) announced today that it has acquired for \$165 million, Bruckner Plaza, a 386,000 square foot shopping center and an adjacent parcel containing 114,000 square feet which is ground leased to a third party. The property which is located in the Bronx, New York on Bruckner Boulevard, is fully leased and anchored by Kmart, Toys "R" Us and Key Food.

Vornado Realty Trust is a fully-integrated equity real estate investment trust.

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive factors.

Source: Vornado Realty Trust

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