

## Vornado Announces Sale of Two Mid-Block Washington, D.C. Office Buildings

Company Release - 1/12/2011

PARAMUS, N.J.--(BUSINESS WIRE)-- Vornado Realty Trust (NYSE: VNO) today announced that it has sold 1140 Connecticut Avenue and entered into an agreement to sell 1227 25th Street (subject to customary closing conditions), both mid-block office buildings located in Washington, D.C. The two buildings contain 319,000 square feet. The sale price is \$127 million, resulting in net proceeds of approximately \$107 million (after repaying an existing mortgage) and a gain of \$44 million to be recognized in the first quarter of 2011.

Vornado Realty Trust is a fully integrated equity real estate investment trust.

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive factors.

Source: Vornado Realty Trust

Contact:

Vornado Realty Trust

Joseph Macnow, 201-587-1000