

## PRESS RELEASE

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**Contact:**

Joseph Macnow  
(201) 587-1000



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**Vornado acquires 7 West 34th Street, a 450,000 square foot Manhattan office building for approximately \$128 million.**

PARAMUS, NEW JERSEY.....VORNADO REALTY TRUST (NYSE:VNO) today announced that it has closed its previously announced acquisition of 7 West 34th Street, a 450,000 square foot Manhattan office building for approximately \$128 million. The building is 100% leased to two office tenants, Fairchild Publications and Health Insurance Plan of Greater New York, and a retail tenant, The Limited Stores.

Vornado Realty Trust is a fully-integrated equity real estate investment trust.