

Vornado Realty Trust
210 Route 4 East
Paramus, NJ 07652-0910
Tel 201 587-1000
Fax 201 587-0600

VORNADO
REALTY TRUST

January 18, 2013

RE: Vornado Realty Trust Tax Components of the 2012 Dividends

Dear Common Stockholder:

Attached is your Form 1099. The following is the breakdown of your 2012 dividends by quarter:

<u>2012 Total Distribution</u>			<u>Composition of 2012 Total Distribution</u>	
<u>Date of Declaration</u>	<u>Date of Payment</u>	<u>2012 Amount</u>	<u>Ordinary Taxable Income</u>	<u>Long Term Capital Gains</u>
01/18/12	02/21/12	\$ 0.690000	\$ 0.589689	\$ 0.100311
05/03/12	05/24/12	0.690000	0.589689	0.100311
07/31/12	08/21/12	0.690000	0.589689	0.100311
10/30/12	11/19/12	0.690000	0.589689	0.100311
11/30/12	12/21/12	<u>1.000000</u>	<u>0.000000</u>	<u>1.000000</u>
Total		<u>\$ 3.760000</u>	<u>\$ 2.358756</u>	<u>\$ 1.401244</u>

Of the \$2.358756 amount reported as an ordinary taxable dividend, the amount that is a qualified dividend is \$0.070167 per share. Of the \$1.401244 amount reported as long-term capital gains, the amount that is an unrecaptured 1250 gain is \$0.456344.

If you should have any questions or need further information, please feel free to call me at 201-587-1000 or Frank Maiorano at 201-587-7450.

Sincerely,



Joseph Macnow
Executive Vice President - Finance & Administration