Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES I	N BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BLUM MELVYN H						2. Issuer Name and Ticker or Trading Symbol VORNADO REALTY TRUST [VNO]										eck all appli Direct	tionship of Reportinç all applicable) Director Officer (give title		10% Ov	vner
(Last) 888 SEV	(F ENTH AV	First)	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/14/2004										below) "	Other (specify below)		
(Street) NEW YO		Y State)	10019 (Zip)			4. If Amendment, Date of Original Filed (Month/Day/Year) 01/15/2004								Line	Y Form	ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tak	ole I - No	n-Deriv	vativ	e Se	curit	ies Ac	qui	red,	Dis	osed o	f, or	Ben	eficiall	y Owne	ł			
'''' '''			Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		, Ţ	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			(A) or 3, 4 and	5. Amou Securiti Benefic Owned Reporte	es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
									[Code	v	Amount	((A) or (D)	Price	Transac (Instr. 3	tion(s)			(Instr. 4)
	ommon shares of beneficial interest 'Common Shares")			01/14	1/2004	1 (1)				M		25,000		A	\$30.7	8 62,	62,130 ⁽²⁾		D	
Common	Shares			01/14	1/2004	1 (1)				S		15,000	0	D	\$53.1	\$53.12 47,130 ⁽²⁾ D				
Common	Shares			01/14	1/2004	1 (1)				S		10,000	0	D	\$53.5	1 37,	,130 ⁽²⁾ D			
			Table II -									sed of, onvertil				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution I if any (Month/Day	Date,	4. Transa Code (8)		n of E		Exp	6. Date Exercisa Expiration Date Month/Day/Yea			7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)		s Security I 4)	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	Own Forn Direc or In (I) (Ir	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exe	e ercisabl		expiration Pate	Title		Amount or Number of Shares					
Options (Right to Buy)	\$30.78	01/14/2004 ⁽¹⁾			M			25,000		(3)	0	3/02/2010	Comi		25,000	(4)	105,00	00	D	

Explanation of Responses:

- 1. This amendment is being filed to correct the transaction dates of the original Form 4 filed on January 15, 2004. All of the transactions reported on this amended Form 4 occurred on January 14, 2004.
- 2. 7,500 of these Common Shares are "restricted stock" under the terms of the Vornado Realty Trust 2002 Omnibus Share Plan. Twenty percent of these 7,500 Common Shares will vest on each of January 28, 2004, January 28, 2005, January 28, 2006, January 28, 2007 and January 28, 2008, subject to the terms of the plan.
- 3. Immediately.
- 4. Granted on March 2, 2000.

/s/ Melvyn H. Blum

01/15/2004

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.