

Vornado to be Added to the Standard & Poor's 500 Index

Company Release - 7/26/2005

PARAMUS, N.J.--(BUSINESS WIRE)--July 26, 2005--VORNADO REALTY TRUST (NYSE:VNO) today announced that its shares will become a component of the Standard & Poor's 500 Index. Vornado will replace SunGard Data Systems Inc. in the index, upon completion of SunGard's acquisition by a private consortium organized by Silver Lake Partners in a deal still pending final approvals.

Vornado Realty Trust is a fully-integrated equity real estate investment trust.

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive factors.

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SOURCE: Vornado Realty Trust