FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPRO	VAL
	OMB Number:	3235-0287
l	Estimated average burd	en
l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

															-							
1. Name and Address of Reporting Person* SMITH ROBERT H							2. Issuer Name <b>and</b> Ticker or Trading Symbol VORNADO REALTY TRUST [ VNO ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner						
<u> </u>	TODE																10% C	)wner				
-						¹												er (give title		(specify		
(Last)	(F	First	i) (I	Middle)			3. Date of Earliest Transaction (Month/Day/Year)										belov	,	below)			
2345 CR	YSTAL D	RI	√E			09/12/2005											Pi	resident - S	mith Division	L		
SUITE 10																						
		4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable										
(Street)						09/	09/12/2005										Line)					
ARLINGTON VA 22202																	X Form filed by One Reporting Person					
						.													e than One Rep	orting		
(City) (State) (Zip)													Person									
(0.13)	- (-		<u> </u>																			
			Tabl	e I - Noi	n-Deri\	/ative	Se	curitie	es Acc	quired,	Dis	posed o	of, o	r Ber	nefic	ially	Owne	ed				
1. Title of S	ecurity (Ins	str.	3)		2. Trans	action		A. Deemed		3.			4. Securities Acquired (A)					ount of	6. Ownership	7. Nature		
D:					Date (Month/Day/Year)			Execution Date, if any (Month/Day/Year)		Transa Code (					r. 3, 4 a	and		Securities Beneficially	Form: Direct (D) or Indirect	of Indirect Beneficial		
							1			8)							Owned Following Reported		(I) (Instr. 4)	Ownership (Instr. 4)		
										Code	Code V			(A) or (D)	Pric	e	Transaction(s) (Instr. 3 and 4)			(		
							_			-			_	(D)	-		(Instr.	3 and 4)				
Common Shares				09/12/2005		,			S		1,400	,	D	\$86.65		24,600		I	Held by			
Common	onares				05/11	_,						1,100				0.00	_	. 1,000	•	LLC <sup>(1)</sup>		
_										1									_	Held by		
Common	Shares				09/12/2005					S		1,300	)	D	D   \$8		2	3,300	I	LLC <sup>(1)</sup>		
					<u> </u>		$\dashv$			+		_	$\dashv$		╁							
Common	Shares				09/12/2005					S		1,300	)	D	\$8	86.63		2,000		Held by		
												,			'			,		LLC <sup>(1)</sup>		
						00/42/2005						1 100		D	400.00		20,000			Held by		
Common	09/12/2005		1			S	S		1,100		\$8	\$86.62		0,900	I	LLC <sup>(1)</sup>						
							+			+					+					** 111		
Common Shares						09/12/2005						300		D		6.61	20,600		I	Held by		
																			LLC <sup>(1)</sup>			
Common Shares 09						00/12/2005						1.000		_	D #00.0		6 10,000			Held by		
Common	09/12/2005					S		1,800		D   \$86.0		0.0	18,800		I	LLC <sup>(1)</sup>						
			т-	bla II I	) }	C		!4!	Λ	ined D				Da.:		l O.						
			Ia						•			sed of, onvertib				•	wneu					
4 Till - 4	•	Τ,	3. Transaction			4.		_					1			_		0 November -	. 140	44 Notions		
1. Title of Derivative	2. Conversion	ո   ը	Date (Month/Day/Year)	3A. Deem Execution		4. Transa	ction	on of I			6. Date Exercis Expiration Date		7. Title an				rivative derivative	9. Number of derivative	f 10. Ownership	11. Nature of Indirect		
Security (Instr. 3)	or Exercise Price of	9   (		if any (Month/Da		Code ( 8)	Instr			(Month/Day/Ye		ar)	Securiti				urity		Form: Direct (D)	Beneficial Ownership (Instr. 4)		
(IIISII. 3)	Derivative					0)		Acq	uired				Derivative		ve i		nstr. 5) Beneficially Owned Following Reported	Owned	or Indirect			
	Security							(A) or Disposed					Security (In and 4)		nstr. 3			(I) (Instr. 4)				
				1			of (D)					""	,			Transaction		(s)				
							(Instr. 3, 4 and 5)									(Instr. 4)						
								+	<del>   </del>		$\neg$				nount	1						
														or								
									Date		Expiration		of									
						Code	٧	(A)	(D)	Exercisa	ble   I	Date	Titl	le Sh	ares							

## **Explanation of Responses:**

1. Mr. Smith's interest in these Class A Units is held by RCS-II LLC. Mr. Smith disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest.

## Remarks:

THIS FORM 4 IS BEING AMENDED TO: (i) CORRECT THE TRANSACTION DATE SO THAT ALL TRANSACTIONS ARE SHOWN TO HAVE OCCURRED ON SEPTEMBER 12, 2005, AND (ii) TO CORRECT THE AMOUNT OF SECURITIES BENEFICIALLY OWNED FOLLOWING THE REPORTED TRANSACTIONS SO THAT THE FINAL NUMBER IS 18,800 INSTEAD OF THE ORIGINALLY REPORTED 19,900.

/s/ Robert H. Smith

09/16/2005

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.