

Vornado Announces Sale of Downtown Crossing Site in Boston

Company Release - 4/24/2013

Vornado's Share \$45 Million

PARAMUS, N.J.--(BUSINESS WIRE)-- VORNADO REALTY TRUST (NYSE:VNO) announced today the sale of a site located in the Downtown Crossing district of Boston. Vornado, which owned 50%, received net proceeds of approximately \$45 million resulting in a net loss of \$2 million, which was recognized as an impairment loss in the first quarter.

Vornado Realty Trust is a fully integrated equity real estate investment trust.

Certain statements contained herein may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with the timing of and costs associated with property improvements, financing commitments and general competitive factors.

Vornado Realty Trust
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Source: Vornado Realty Trust