

## PRESS RELEASE

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**MARCH 22, 2000**

**Vornado's renews its \$1 billion unsecured revolving credit facility for three years.**

SADDLE BROOK, NEW JERSEY.....VORNADO REALTY TRUST (NYSE:VNO) today announced that it has renewed its \$1 billion unsecured revolving credit facility for three years.

Vornado Realty Trust is a fully-integrated equity real estate investment trust.

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